

Treasurer's Report

Mark Pelesh

June 20, 2023

Highlights

- Entered the Summer trough
- Vestry account now in deficit (\$131K), but Combined account still in surplus (\$88K)
- May 2023 revenues behind May 2022, but total revenues for the year still positive
- Budget-to-Actual
 - Revenue – negative variance of ~\$217K; pledged giving, endowment and other reimbursements
 - Expenses on track

Prager Metis Financial Reports

- Statement of Financial Position
- Statement of Activities
- Statement of Functional Expenses
- Statement of Cash Flows
- Consolidated Revenue Comparison
- Budget-to-Actual Comparison

Looking Ahead

- Continued focus on maintaining pledged giving, expense control
- Reconstitute and convene Investment Committee – implement amended Policy and initiate \$100K draw
- Employee Retention Tax Credit - pending
- Assistant Treasurer