

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
January 31, 2023

ASSETS

Current Assets		
Cash Vestry Operating	\$ 129,556.11	
Cash Rectors Discretionary	43,603.24	
Cash Building & Grounds	14,526.49	
Cash Thrift Shop	43,517.86	
Cash Kingdom Account	693,182.57	
Cash PreSchool Account	116,429.47	
Cash - Great Hall MM Account	<u>50,060.18</u>	
Total Cash		1,090,875.92
Accounts Receivable - Vestry	\$ 48,670.63	
Accounts Receivable - PreSchool	40,528.97	
Prepaid Expenses	<u>11,521.55</u>	
Total Current Assets		1,191,597.07
Fixed Assets		
Building, Furniture, Equipment, Auto, net		4,031,946.45
Investments		
Columbarium Account	\$ 317,362.32	
Gift Account	3,890.57	
Investment Account	555,121.63	
Legg Mason Account	5,025.45	
Memorial Fund Account	3,000,713.26	
Marshfield Opportunity Fund	<u>71,138.36</u>	
Total Investments		<u>3,953,251.59</u>
Total Assets		<u><u>\$ 9,176,795.11</u></u>

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Consolidated Statement of Financial Position
January 31, 2023

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	35,713.26	
Chase Credit Card	10,389.18	
Deferred Contributions Vestry	94,470.51	
Deferred Revenue PreSchool	382,048.53	
Due to/from Account	82,660.78	
Accrued Liabilities	<u>68,236.39</u>	
 Total Current Liabilities		 673,518.65
Long-Term Liabilities		
Culver Street Mortgage	450,337.86	
Line of Credit	<u>56,293.02</u>	
 Total Long-Term Liabilities		 <u>506,630.88</u>
 Total Liabilities		 1,180,149.53
Capital		
Net Assets - Unrestricted	4,278,768.58	
Net Assets - Kingdom Designated	1,536,431.26	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>129,741.90</u>	
Total Capital		<u>7,996,645.58</u>
 Total Liabilities & Capital		 <u>\$ 9,176,795.11</u>

Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the month ended January 31, 2023

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	241,307.70	5,350.00	-	246,657.70
Non Pledge Giving	7,882.50	-	-	7,882.50
Plate Giving	1,707.31	-	-	1,707.31
Holiday Giving	-	-	-	-
Program Giving	600.00	-	-	600.00
Memorials and Bequests	475.00	-	-	475.00
Events, Sales & Reimbursements	6,271.44	-	-	6,271.44
Discretionary Fund Donations	-	-	-	-
PreSchool Revenue	-	-	107,218.16	107,218.16
PreSchool Auction Sales	-	-	1,647.80	1,647.80
PreSchool Fall Festival Sales	-	-	-	-
PreSchool Summer Program	-	-	-	-
Interest & Dividend Income	-	674.37	56.01	730.38
Unrealized & Realized Gain/Loss	-	-	-	-
	<u>258,243.95</u>	<u>6,024.37</u>	<u>108,921.97</u>	<u>373,190.29</u>
Total Revenue	<u>\$ 258,243.95</u>	<u>\$ 6,024.37</u>	<u>\$ 108,921.97</u>	<u>\$ 373,190.29</u>
Expenses				
Auction Expenses	-	-	48.90	48.90
Bank & Broker Fees	1,252.31	164.30	197.82	1,614.43
Building & Grounds	14,508.40	-	-	14,508.40
Columbarium Expenses	655.00	-	-	655.00
Construction Expenses	-	-	-	-
Conference & Education	75.00	-	-	75.00
Curriculum Expenses	-	-	420.00	420.00
Depreciation Expenses	-	1,301.86	511.17	1,813.03
Diose Giving Expenses	-	-	-	-
Discretionary Expenses	-	-	-	-
Equipment & Furniture	-	-	-	-
Food & Hospitality	1,613.14	-	-	1,613.14
Gift Expenses	-	-	-	-
Insurance	6,851.41	-	-	6,851.41
Interest Expenses	2,773.65	-	-	2,773.65
Licensing Expenses	-	-	-	-
Mailing Expenses	4,848.80	-	-	4,848.80
Marketing & Advertising	-	-	-	-
Membership & Subscriptions	5.29	-	-	5.29
Miscellaneous	-	-	-	-
Overhead & Development	-	-	-	-
Professional Fees	-	-	-	-
Programming Expenses	-	-	-	-
Rectory Expenses	2,450.17	-	-	2,450.17
Salaries & Benefits	126,192.81	2,150.00	49,833.42	178,176.23
Software Expenses	1,465.73	-	5,792.44	7,258.17
Supplies	2,366.72	-	1,181.48	3,548.20
Thrift Shop Donation	-	-	-	-
Utilities - Church	16,788.57	-	-	16,788.57
Upkeep & Maintenance	-	-	-	-
	<u>181,847.00</u>	<u>3,616.16</u>	<u>57,985.23</u>	<u>243,448.39</u>
Total Expenses	<u>181,847.00</u>	<u>3,616.16</u>	<u>57,985.23</u>	<u>243,448.39</u>
Increase(Decrease) in net assets	<u>76,396.95</u>	<u>2,408.21</u>	<u>50,936.74</u>	<u>\$ 129,741.90</u>
Backing out -				
Unrealized & Realized Gain/Loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase(Decrease) in net assets	<u>76,396.95</u>	<u>2,408.21</u>	<u>50,936.74</u>	<u>129,741.90</u>

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison

Revenues	Jan 2023	Jan 2022	Total 2023	Total 2022
Pledged Giving	241,307.70	146,693.53	241,307.70	146,693.53
Pledged Giving Kingdom	5,350.00	7,560.00	5,350.00	7,560.00
Non-Pledged Giving	7,882.50	16,305.00	7,882.50	16,305.00
Plate Giving	1,707.31	1,468.88	1,707.31	1,468.88
Easter Flowers	-	-	-	-
Easter Offerings	-	-	-	-
Program Giving- Alter Gld	-	-	-	-
Program Giving- Flower	350.00	300.00	350.00	300.00
Program Giving- Hospitality	-	-	-	-
Program Giving- Music	-	-	-	-
Program Giving- Global	-	-	-	-
Program Giving- Local	250.00	575.00	250.00	575.00
Program Giving- Mens	-	-	-	-
Program Giving- Children	-	-	-	-
Family Ministry General	-	-	-	-
Program Giving- Youth	-	-	-	-
Memorial Gifts	475.00	-	475.00	-
Misc Refunds and Rewards	-	160.50	-	160.50
Event Registrations- Family	100.00	-	100.00	-
Event Registrations- Youth	-	208.00	-	208.00
Event Donation - Family	5.00	-	-	-
Event Donation - Youth	405.00	-	-	-
Sales Proceeds	-	-	-	-
Facilities Use	-	-	-	-
Sales ProceedsThrift	5,761.44	2,634.81	5,761.44	2,634.81
Sales ProceedsFamily	-	-	-	-
Discretionary Fund Donations	-	1,500.00	-	1,500.00
PreSchool Revenue	107,218.16	102,939.02	107,218.16	102,939.02
PreSchool Auction Sales	1,647.80	-	1,647.80	-
Interest & Dividend Income	730.38	292.04	730.38	292.04
G/L on Securities- Clmbrm Acct	-	(13,537.73)	-	(13,537.73)
G/L on Securities- Gift Acct	-	-	-	-
Investment Account	-	(14,912.47)	-	(14,912.47)
G/L on Securities- Mem. Fnd	-	(82,454.88)	-	(82,454.88)
	-	-	-	-
Total Revenues	373,190.29	169,731.70	373,190.29	169,731.70
Back out - Gain/Losses	-	110,905.08	-	110,905.08
Total Revenues adjusted	373,190.29	280,636.78	373,190.29	280,636.78

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities
Investment statements not yet received as date of this report