

Vestry of Chevy Chase Parish  
Consolidated Statement of Financial Position  
February 28, 2023

**ASSETS**

Current Assets

Cash Vestry Operating	\$ 35,990.36	
Cash Rectors Discretionary	42,841.70	
Cash Building & Grounds	14,526.49	
Cash Thrift Shop	38,614.44	
Cash Kingdom Account	693,784.09	
Cash PreSchool Account	119,515.30	
Cash - Great Hall MM Account	<u>50,060.18</u>	
Total Cash		995,332.56

Accounts Receivable - Vestry	\$ 48,689.05
Accounts Receivable - PreSchool	97,575.86
Prepaid Expenses	<u>8,975.64</u>

Total Current Assets 1,150,573.11

Fixed Assets

Building, Furniture, Equipment, Auto, net 4,030,133.42

Investments

Columbarium Account	\$ 317,362.32	
Gift Account	3,890.57	
Investment Account	555,121.63	
Legg Mason Account	5,025.45	
Memorial Fund Account	3,000,713.26	
Marshfield Opportunity Fund	<u>71,138.36</u>	
Total Investments		<u>3,953,251.59</u>

Total Assets \$ 9,133,958.12

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**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	57,465.63	
Chase Credit Card	20,666.04	
Deferred Contributions Vestry	99,020.51	
Deferred Revenue PreSchool	269,147.91	
Due to/from Account	82,660.78	
Accrued Liabilities	<u>73,100.18</u>	
Total Current Liabilities		602,061.05
Long-Term Liabilities		
Culver Street Mortgage	450,024.47	
Line of Credit	<u>56,293.02</u>	
Total Long-Term Liabilities		<u>506,317.49</u>
Total Liabilities		1,108,378.54
Capital		
Net Assets - Unrestricted	4,351,065.75	
Net Assets - Kingdom Designated	1,536,431.26	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>86,378.73</u>	
Total Capital		<u>8,025,579.58</u>
Total Liabilities & Capital		<u>\$ 9,133,958.12</u>

Vestry of Chevy Chase Parish  
Consolidated Statement of Activities  
For the two months ended February 28, 2023

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	321,323.75	5,400.00	-	326,723.75
Non Pledge Giving	14,282.50	-	-	14,282.50
Plate Giving	4,290.56	-	-	4,290.56
Holiday Giving	-	-	-	-
Program Giving	1,575.00	-	-	1,575.00
Memorials and Bequests	725.00	-	-	725.00
Events, Sales & Reimbursements	9,950.46	-	-	9,950.46
Discretionary Fund Donations	560.00	-	-	560.00
PreSchool Revenue	-	-	228,860.75	228,860.75
PreSchool Auction Sales	-	-	9,189.47	9,189.47
PreSchool Fall Festival Sales	-	-	-	-
PreSchool Summer Program	-	-	-	-
Interest & Dividend Income	-	1,285.89	114.84	1,400.73
Unrealized & Realized Gain/Loss	-	-	-	-
Total Revenue	<u>\$ 352,707.27</u>	<u>\$ 6,685.89</u>	<u>\$ 238,165.06</u>	<u>\$ 597,558.22</u>
<b>Expenses</b>				
Auction Expenses	-	-	6,128.11	6,128.11
Bank & Broker Fees	1,883.77	174.30	197.82	2,255.89
Building & Grounds	24,409.54	-	-	24,409.54
Columbarium Expenses	655.00	-	-	655.00
Construction Expenses	-	-	-	-
Conference & Education	75.00	-	-	75.00
Curriculum Expenses	-	-	2,431.59	2,431.59
Depreciation Expenses	-	2,603.72	1,022.34	3,626.06
Diose Giving Expenses	-	-	-	-
Discretionary Expenses	1,321.54	-	-	1,321.54
Equipment & Furniture	72.10	-	-	72.10
Food & Hospitality	3,164.67	-	-	3,164.67
Gift Expenses	241.30	-	-	241.30
Insurance	11,839.82	-	-	11,839.82
Interest Expenses	5,707.03	-	-	5,707.03
Janitorial Expenses	-	-	4,463.99	4,463.99
Licensing Expenses	-	-	110.00	110.00
Mailing Expenses	9,956.70	-	-	9,956.70
Marketing & Advertising	-	-	-	-
Membership & Subscriptions	10.58	-	-	10.58
Miscellaneous	-	-	64.20	64.20
Overhead & Development	-	-	-	-
Professional Fees	9,900.00	-	500.00	10,400.00
Programming Expenses	3,277.33	-	-	3,277.33
Rectory Expenses	3,442.28	-	-	3,442.28
Salaries & Benefits	246,864.32	2,150.00	111,492.15	360,506.47
Software Expenses	2,961.46	-	11,165.95	14,127.41
Supplies	4,966.03	-	2,237.27	7,203.30
Thrift Shop Donation	5,000.00	-	-	5,000.00
Utilities - Church	30,689.58	-	-	30,689.58
Upkeep & Maintenance	-	-	-	-
Total Expenses	<u>366,438.05</u>	<u>4,928.02</u>	<u>139,813.42</u>	<u>511,179.49</u>
Increase(Decrease) in net assets	<u>(13,730.78)</u>	<u>1,757.87</u>	<u>98,351.64</u>	<u>\$ 86,378.73</u>
Backing out - Unrealized & Realized Gain/Loss	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase(Decrease) in net assets	<u>(13,730.78)</u>	<u>1,757.87</u>	<u>98,351.64</u>	<u>86,378.73</u>

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish  
Consolidated Detailed Revenue Comparison

Revenues	Jan 2023	Jan 2022	Feb 2023	Feb 2022	Total 2023	Total 2022
Pledged Giving	241,307.70	146,693.53	80,016.05	130,875.28	321,323.75	277,568.81
Pledged Giving Kingdom	5,400.00	7,560.00		14,705.00	5,400.00	22,265.00
Non-Pledged Giving	7,882.50	16,305.00	6,400.00	10,070.00	14,282.50	26,375.00
Plate Giving	1,707.31	1,468.88	2,583.25	1,068.79	4,290.56	2,537.67
Easter Flowers	-	-			-	-
Easter Offerings	-	-			-	-
Program Giving- Alter Gld		-			-	-
Program Giving- Flower	350.00	300.00	150.00	350.00	500.00	650.00
Program Giving- Hospitality	-	-			-	-
Program Giving- Music	-	-			-	-
Program Giving- Global	-	-	575.00	6,500.00	575.00	6,500.00
Program Giving- Local	250.00	575.00	250.00	450.00	500.00	1,025.00
Program Giving- Mens	-	-			-	-
Program Giving- Children	-	-			-	-
Family Ministry General	-	-			-	-
Program Giving- Youth	-	-	590.00		590.00	-
Memorial Gifts	475.00	-	250.00		725.00	-
Misc Refunds and Rewards		160.50			-	160.50
Event Registrations- Family	100.00	-	760.00	2,200.00	860.00	2,200.00
Event Registrations- Youth		208.00	2,225.00	666.00	2,225.00	874.00
Event Donation - Family	5.00	-			-	-
Event Donation - Youth	405.00	-			-	-
Sales Proceeds	-	-			-	-
Facilities Use	-	-	360.00		360.00	-
Sales ProceedsThrift	5,761.44	2,634.81	304.02	1,244.67	6,065.46	3,879.48
Sales ProceedsFamily		-		370.00	-	370.00
Discretionary Fund Donations		1,500.00		850.00	-	2,350.00
PreSchool Revenue	228,860.75	102,939.02		103,939.02	228,860.75	206,878.04
PreSchool Auction Sales	9,189.47	-		-	9,189.47	-
Interest & Dividend Income	1,400.73	292.04		2,691.53	1,400.73	2,983.57
G/L on Securities- Clmbrm Acct		(13,537.73)		(13,651.08)	-	(27,188.81)
G/L on Securities- Gift Acct		-			-	-
Investment Account		(14,912.47)		(16,826.68)	-	(31,739.15)
G/L on Securities- Mem. Fnd		(82,454.88)		(79,681.88)	-	(162,136.76)
					-	-
Total Revenues	503,094.90	169,731.70	94,463.32	165,820.65	597,558.22	335,552.35
Back out - Gain/Losses	-	110,905.08		110,159.64	-	221,064.72
Total Revenues adjusted	503,094.90	280,636.78	94,463.32	275,980.29	597,558.22	556,617.07

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities  
Investment statements entries have not been made