

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
November 30, 2022

ASSETS

Current Assets

Cash Vestry Operating	\$ 81,918.84	
Cash Rectors Discretionary	45,185.83	
Cash Building & Grounds	15,651.49	
Cash Thrift Shop	42,051.38	
Cash Kingdom Account	690,716.99	
Cash PreSchool Account	86,597.49	
Cash - Great Hall MM Account	50,011.63	
Total Cash		1,012,133.65

Accounts Receivable - Vestry	\$ 61,222.01	
Accounts Receivable - PreSchool	63,703.47	
Prepaid Expenses	14,915.97	
Total Current Assets		1,151,975.10

Fixed Assets

Building, Furniture, Equipment, Auto, net	4,035,572.51
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Investments

Columbarium Account	\$ 301,613.02	
Gift Account	3,887.17	
Investment Account	533,707.37	
Legg Mason Account	4,997.21	
Memorial Fund Account	2,886,786.32	
Marshfield Opportunity Fund	60,830.98	
Total Investments		3,791,822.07

Total Assets	\$ 8,979,369.68
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Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
November 30, 2022

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	133,200.77	
Chase Credit Card	10,544.24	
Deferred Contributions Vestry	156,655.21	
Deferred Revenue PreSchool	410,757.71	
Due to/from Account	82,660.78	
Accrued Liabilities	<u>73,439.14</u>	
Total Current Liabilities		867,257.85
Long-Term Liabilities		
Culver Street Mortgage	451,648.26	
Line of Credit	<u>56,293.02</u>	
Total Long-Term Liabilities		<u>507,941.28</u>
Total Liabilities		1,375,199.13
Capital		
Net Assets - Unrestricted	4,615,718.38	
Net Assets - Kingdom Designated	1,495,923.23	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>(559,174.90)</u>	
Total Capital		<u>7,604,170.55</u>
Total Liabilities & Capital		<u><u>\$ 8,979,369.68</u></u>

Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the eleven months ended November 30, 2022

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	989,332.55	79,287.03	-	1,068,619.58
Non Pledge Giving	312,408.23	-	450.00	312,858.23
Plate Giving	21,220.29	-	-	21,220.29
Holiday Giving	27,215.00	-	-	27,215.00
Program Giving	40,746.43	-	-	40,746.43
Memorials and Bequests	11,461.05	-	-	11,461.05
Events, Sales & Reimbursements	93,899.02	-	-	93,899.02
Discretionary Fund Donations	21,500.00	-	-	21,500.00
PreSchool Revenue	-	-	718,473.14	718,473.14
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Fall Festival Sales	-	-	964.34	964.34
PreSchool Summer Program	-	-	84,265.00	84,265.00
Interest & Dividend Income	36,106.83	2,470.81	144.95	38,722.59
Unrealized & Realized Gain/Loss	(73,578.05)	-	-	(73,578.05)
Total Revenue	\$ 1,480,311.35	\$ 81,757.84	\$ 836,195.95	\$ 2,398,265.14
Expenses				
Auction Expenses	-	-	12,487.09	12,487.09
Bank & Broker Fees	39,133.19	833.00	-	39,966.19
Building & Grounds	218,447.10	-	-	218,447.10
Columbarium Expenses	15,241.68	-	-	15,241.68
Construction Expenses	-	-	12,817.18	12,817.18
Conference & Education	-	-	3,064.28	3,064.28
Curriculum Expenses	-	-	13,520.19	13,520.19
Depreciation Expenses	-	14,320.46	5,622.87	19,943.33
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary Expenses	14,328.17	-	-	14,328.17
Equipment & Furniture	2,151.50	-	-	2,151.50
Food & Hospitality	24,387.65	-	400.59	24,788.24
Insurance	61,232.32	-	424.00	61,656.32
Interest Expenses	29,364.78	-	-	29,364.78
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	57,741.26	-	-	57,741.26
Marketing & Advertising	1,516.15	-	197.88	1,714.03
Membership & Subscriptions	1,193.45	-	150.00	1,343.45
Miscellaneous	-	-	598.00	598.00
Overhead & Development	-	-	-	-
Professional Fees	41,356.00	-	19,743.50	61,099.50
Programming Expenses	99,095.32	-	-	99,095.32
Rectory Expenses	59,504.87	-	-	59,504.87
Salaries & Benefits	1,439,343.40	23,650.00	455,806.09	1,918,799.49
Software Expenses	26,932.90	-	27,495.53	54,428.43
Supplies	42,597.04	-	10,823.91	53,420.95
Thrift Shop Donation	6,150.00	-	-	6,150.00
Utilities - Church	101,563.21	-	-	101,563.21
Upkeep & Maintenance	-	-	-	-
Total Expenses	2,355,279.99	38,803.46	563,356.59	2,957,440.04
Increase(Decrease) in net assets	(874,968.64)	42,954.38	272,839.36	\$ (559,174.90)
Backing out - Unrealized & Realized Gain/Loss	73,578.05	-	-	73,578.05
Increase(Decrease) in net assets	(801,390.59)	42,954.38	272,839.36	(485,596.85)

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	109,284.00	50,152.68	77,700.89	563,237.73	645,058.89
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.09	10,070.00	11,312.42	21,827.63	29,147.10	19,417.00	4,718.00	97,699.00	6,209.00	16,443.40	5,251.57	181,762.03	64,773.18
Plate Giving	1,468.88	30.25	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	80.00	1,444.50	388.00	11,745.19	1,403.25
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00					4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00				11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-		25.00					250.00	25.00	250.00
Program Giving- Flower	300.00	51.80	350.00	507.78	125.00	-	-	-	250.00	435.00			1,025.00	994.58
Program Giving- Hospitality	-									200.00			-	200.00
Program Giving- Music	-	200.00		555.00	-	-	1,525.00	-	725.48				2,250.48	755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00		500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	625.00	450.00	1,425.00	5,500.00	850.00	475.00	950.00	250.00	2,750.00	539.26	700.00	7,789.26	7,300.00
Program Giving- Mens	-									698.00			-	698.00
Program Giving- Children	-				-		-			500.00		950.00	-	1,450.00
Family Ministry General	-	-		-	-	-	-	5,300.00			500.00		500.00	5,300.00
Program Giving- Youth	-				-		-						-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00			1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50		-		-		936.71						1,097.21	-
Event Registrations- Family	-		2,200.00		6,000.00		5,150.00		3,225.00		1,500.00		18,075.00	-
Event Registrations- Youth	208.00		666.00		225.00		45.00				7,440.00		8,584.00	-
Sales Proceeds	-		-		-		15.00						15.00	-
Facilities Use	-		-		-		1,765.00		850.00		250.00	1,265.00	2,865.00	1,265.00
Sales ProceedsThrift	2,634.81		1,244.67		7,399.17		5,304.42		6,194.64		5,696.30		28,474.01	-
Sales ProceedsFamily	-		370.00		335.00		-						705.00	-
Discretionary Fund Donatior	1,500.00		850.00		-		3,000.00		5,250.00		2,500.00		13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-		-		4,773.40		25,021.28		2,103.84		-		31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)		(7,005.00)		12.00		(2.00)		7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnu	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
Total Revenues	169,731.70	275,210.14	165,820.65	478,905.20	297,376.66	400,787.10	146,836.89	373,763.00	409,796.85	110,498.91	115,448.29	254,347.79	1,305,011.04	1,893,512.14
Back out - Gain/Losses	110,905.08	67,098.00	110,159.64	196,629.00	(49,524.36)	(167,631.00)	139,467.51	(149,905.00)	77,789.95	69,580.86	-	(125,489.08)	233,217.92	(502,971.22)
Total Revenues adjusted	280,636.78	342,308.14	275,980.29	675,534.20	247,852.30	233,156.10	286,304.40	223,858.00	487,586.80	180,079.77	115,448.29	128,858.71	1,538,228.96	1,390,540.92

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison

Revenues	July 2022	July 2021	Aug 2022	Aug 2021	Sep 2022	Sep 2021	Oct 2022	Oct 2021	Nov 2022	Nov 2021	YTD Total 2022	YTD Total 2021
Pledged Giving	82,003.05	85,138.12	106,534.86	94,605.55	62,869.86	96,544.09	81,852.68	96,484.34	92,834.37	84,673.79	989,332.55	1,102,504.78
Pledged Giving Kingdom	558.79	15,276.27	350.00	15,088.84	350.00	9,988.84	6,123.24	28,548.25	21,800.00	46,296.20	79,737.03	450,505.63
Non-Pledged Giving	34,531.66	4,102.81	16,156.00	5,164.97	31,002.34	13,307.72	31,791.20	16,473.00	17,165.00	70,684.31	312,408.23	174,505.99
Plate Giving	1,479.50	546.00	1,354.82	1,695.00	1,818.95	2,170.50	2,526.78	2,059.25	2,295.05	1,244.00	21,220.29	9,118.00
Christmas Offerings									25.00		25.00	
Restricted Match Christmas									10,000.00		10,000.00	
Easter Flowers											4,400.00	1,860.00
Easter Offerings				100.00							11,685.00	14,315.00
Thanksgiving Offerings									1,105.00	425.00	1,105.00	
Program Giving- Alter Gld	213.20									15,200.00	238.20	15,450.00
Program Giving- Flower	350.00	700.00	697.75	550.00	175.00	300.00	525.00	150.00	475.00	15,150.00	3,247.75	17,844.58
Program Giving- Hospitality											-	200.00
Program Giving- Music											2,250.48	755.00
Outreach Disaster Relief						5,000.00		100.00			-	5,100.00
Program Giving- Global	3,250.00	5,000.00	100.00						2,025.00		18,080.00	13,600.00
Program Giving- Local	1,190.74	1,805.00	300.00	436.00	2,350.00	700.00	450.00	900.00	1,350.00	975.00	13,430.00	12,116.00
Program Giving- Mens											-	698.00
Program Giving- Children											-	1,450.00
Family Ministry General			3,000.00								3,500.00	5,300.00
Program Giving- Youth											-	-
Memorial Gifts	1,800.00	150.00	7,500.00		152.05	250.00		850.00	300.00	700.00	11,461.05	3,125.00
Misc Refunds and Rewards					1,000.00					935.81	2,097.21	935.81
Event Registrations- Family											18,075.00	-
Event Registrations- Youth	100.00				425.00		165.00	220.00	600.00	180.00	9,874.00	400.00
Sales Proceeds											15.00	-
Fall Festival Angel Sponsors							930.00	1,700.00		250.00	930.00	1,950.00
Fall Festival Event Sales							3,594.00	4,353.00			3,594.00	4,353.00
Facilities Use	250.00	525.00		20.00	825.00	1,200.00			500.00	500.00	4,440.00	3,510.00
Sales Proceeds Thrift	3,564.35		1,273.66	287.00	7,032.40	25,024.00	8,171.39	5,754.35	5,653.00	5,412.68	54,168.81	36,478.03
Sales Proceeds Family											705.00	-
Discretionary Fund Donation	800.00				2,100.00				5,500.00		21,500.00	-
PreSchool Revenue	28,475.00	51,603.00	28,975.00	430.00	52,287.88	97,365.01	64,481.64	93,573.64	61,435.41	90,736.02	803,702.48	614,434.26
PreSchool Auction Sales	-	-	-	-	-	-					31,898.52	-
Interest & Dividend Income	8,791.90	421.35	3,391.87	2,275.95	164.59	6,830.41	8,044.91	1,187.67	2,350.34	3,427.75	38,722.59	33,352.33
G/L on Securities- Clmbrm A	10,010.46	22,065.26	(5,736.50)	4,865.67	(20,954.02)	(12,992.55)	24,169.73	4,188.58			(18,637.31)	74,618.01
G/L on Securities- Gift Acct	(0.36)	(8,417.23)	(151.58)	1.00	151.58	-					(0.36)	(7,461.53)
Investment Account	15,132.62	28,865.43	(28,612.55)	(2,877.15)	(6,631.02)	(15,687.37)	47,548.54	418.09			(11,630.93)	85,039.17
G/L Marshfield Opp Fund					(6,879.87)	-					(6,879.87)	-
G/L on Securities- Mem. Fnd	4,902.87	137,424.18	(22,604.08)	(9,318.31)	(143,608.59)	(67,697.06)	292,902.64	14,545.07			(36,429.58)	446,159.18
											-	-
Total Revenues	197,403.78	345,205.19	112,529.25	113,324.52	(15,368.85)	162,303.59	573,276.75	271,505.24	225,413.17	336,790.56	2,398,265.14	3,122,216.24
Back out - Gain/Losses	(30,045.59)	(179,937.64)	57,104.71	7,328.79	177,921.92	96,376.98	(364,620.91)	19,151.74	-		73,578.05	(598,354.83)
Total Revenues adjusted	167,358.19	165,267.55	169,633.96	120,653.31	162,553.07	258,680.57	208,655.84	271,505.24	225,413.17	336,790.56	2,471,843.19	2,523,861.41

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities
November investments not received as of date of this report