

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
December 31, 2022

ASSETS

Current Assets

Cash Vestry Operating	\$ 122,123.84	
Cash Rectors Discretionary	43,603.24	
Cash Building & Grounds	15,651.49	
Cash Thrift Shop	37,756.42	
Cash Kingdom Account	689,522.50	
Cash PreSchool Account	88,163.90	
Cash - Great Hall MM Account	50,060.18	
Total Cash		1,046,881.57

Accounts Receivable - Vestry	\$ 81,053.83
Accounts Receivable - PreSchool	76,295.36
Prepaid Expenses	12,935.86

Total Current Assets 1,217,166.62

Fixed Assets

Building, Furniture, Equipment, Auto, net 4,033,759.48

Investments

Columbarium Account	\$ 317,362.32	
Gift Account	3,890.57	
Investment Account	555,121.63	
Legg Mason Account	5,025.45	
Memorial Fund Account	3,000,713.26	
Marshfield Opportunity Fund	71,138.36	
Total Investments		3,953,251.59

Total Assets \$ 9,204,177.69

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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	31,105.83
Chase Credit Card	9,687.07
Deferred Contributions Vestry	151,738.21
Deferred Revenue PreSchool	477,320.08
Due to/from Account	82,710.78
Accrued Liabilities	<u>77,723.47</u>

Total Current Liabilities	830,285.44
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Long-Term Liabilities

Culver Street Mortgage	450,801.59
Line of Credit	<u>56,293.02</u>

Total Long-Term Liabilities	<u>507,094.61</u>
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Total Liabilities	1,337,380.05
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Capital

Net Assets - Unrestricted	4,615,718.38
Net Assets - Kingdom Designated	1,495,923.23
Net Assets - Restricted Memorial Fund	1,655,860.31
Net Assets - Columbarium Designated	395,843.53
Net Income (Loss)	<u>(296,547.81)</u>
Total Capital	<u>7,866,797.64</u>

Total Liabilities & Capital	<u><u>\$ 9,204,177.69</u></u>
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Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the year ended December 31, 2022

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	1,069,767.01	79,287.03	-	1,149,054.04
Non Pledge Giving	348,342.10	-	450.00	348,792.10
Plate Giving	24,337.74	-	-	24,337.74
Holiday Giving	148,524.21	-	-	148,524.21
Program Giving	41,496.43	-	-	41,496.43
Memorials and Bequests	13,216.05	-	-	13,216.05
Events, Sales & Reimbursements	114,375.85	-	-	114,375.85
Discretionary Fund Donations	21,050.00	-	-	21,050.00
PreSchool Revenue	-	-	816,197.01	816,197.01
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Fall Festival Sales	-	-	964.34	964.34
PreSchool Summer Program	-	-	84,265.00	84,265.00
Interest & Dividend Income	48,836.14	3,145.32	193.16	52,174.62
Unrealized & Realized Gain/Loss	75,190.71	-	-	75,190.71
Total Revenue	<u>\$ 1,905,136.24</u>	<u>\$ 82,432.35</u>	<u>\$ 933,968.03</u>	<u>\$ 2,921,536.62</u>
Expenses				
Auction Expenses	-	-	12,487.09	12,487.09
Bank & Broker Fees	39,747.18	852.00	-	40,599.18
Building & Grounds	231,839.59	-	-	231,839.59
Columbarium Expenses	15,584.26	-	-	15,584.26
Construction Expenses	-	-	12,817.18	12,817.18
Conference & Education	-	-	3,200.98	3,200.98
Curriculum Expenses	-	-	16,109.48	16,109.48
Depreciation Expenses	-	15,622.32	6,134.04	21,756.36
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary Expenses	14,900.76	-	-	14,900.76
Equipment & Furniture	2,151.50	-	-	2,151.50
Food & Hospitality	27,950.00	-	400.59	28,350.59
Gift Expenses	2,152.02	-	104.80	2,256.82
Insurance	68,963.36	-	905.51	69,868.87
Interest Expenses	31,457.61	-	-	31,457.61
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	61,822.76	-	-	61,822.76
Marketing & Advertising	1,516.15	-	197.88	1,714.03
Membership & Subscriptions	1,198.74	-	150.00	1,348.74
Miscellaneous	-	-	598.00	598.00
Overhead & Development	-	-	-	-
Professional Fees	45,356.00	-	20,243.50	65,599.50
Programming Expenses	112,680.07	-	-	112,680.07
Rectory Expenses	61,297.20	-	-	61,297.20
Salaries & Benefits	1,564,698.04	25,800.00	501,834.89	2,092,332.93
Software Expenses	29,355.04	-	29,311.35	58,666.39
Supplies	46,016.38	-	11,863.34	57,879.72
Thrift Shop Donation	15,158.50	-	-	15,158.50
Utilities - Church	111,400.84	-	-	111,400.84
Upkeep & Maintenance	-	-	-	-
Total Expenses	<u>2,559,246.00</u>	<u>42,274.32</u>	<u>616,564.11</u>	<u>3,218,084.43</u>
Increase(Decrease) in net assets	<u>(654,109.76)</u>	<u>40,158.03</u>	<u>317,403.92</u>	<u>\$ (296,547.81)</u>
Backing out -				
Unrealized & Realized Gain/Loss	<u>(75,190.71)</u>	<u>-</u>	<u>-</u>	<u>(75,190.71)</u>
Increase(Decrease) in net assets	<u>(729,300.47)</u>	<u>40,158.03</u>	<u>317,403.92</u>	<u>(371,738.52)</u>