

Vestry of Chevy Chase Parish  
Consolidated Statement of Financial Position  
October 31, 2022

**ASSETS**

Current Assets

Cash Vestry Operating	\$ 51,344.92	
Cash Rectors Discretionary	47,185.83	
Cash Building & Grounds	15,651.49	
Cash Thrift Shop	43,413.44	
Cash Kingdom Account	692,014.54	
Cash PreSchool Account	85,329.74	
Cash - Great Hall MM Account	50,000.00	
Total Cash	<u>984,939.96</u>	984,939.96

Accounts Receivable - Vestry	\$ 48,587.91	
Accounts Receivable - PreSchool	94,483.92	
Prepaid Expenses	11,298.25	
	<u>154,370.08</u>	

Total Current Assets 1,139,310.04

Fixed Assets

Building, Furniture, Equipment, Auto, net 4,015,405.54

Investments

Columbarium Account	\$ 322,417.22	
Gift Account	3,887.02	
Investment Account	487,299.25	
Legg Mason Account	4,972.62	
Memorial Fund Account	2,617,038.98	
Marshfield Opportunity Fund	60,830.98	
Total Investments	<u>3,496,446.07</u>	3,496,446.07

Total Assets \$ 8,651,161.65

Vestry of Chevy Chase Parish  
Consolidated Statement of Financial Position  
October 31, 2022

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	141,071.57	
Chase Credit Card	10,217.99	
Deferred Contributions Vestry	96,280.21	
Deferred Revenue PreSchool	456,720.35	
Due to/from Account	87,660.78	
Accrued Liabilities	<u>63,647.65</u>	
Total Current Liabilities		855,598.55
Long-Term Liabilities		
Culver Street Mortgage	453,064.68	
Line of Credit	<u>56,293.02</u>	
Total Long-Term Liabilities		<u>509,357.70</u>
Total Liabilities		1,364,956.25
Capital		
Net Assets - Unrestricted	4,615,718.38	
Net Assets - Kingdom Designated	1,495,923.23	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>(877,140.05)</u>	
Total Capital		<u>7,286,205.40</u>
Total Liabilities & Capital		<u><u>\$ 8,651,161.65</u></u>

Vestry of Chevy Chase Parish  
Consolidated Statement of Activities  
For the ten months ended October 31, 2022

<b>Revenue</b>	<b>Vestry</b>	<b>Kingdom</b>	<b>PreSchool</b>	<b>Combined</b>
Pledge Giving	896,498.18	57,937.03	-	954,435.21
Non Pledge Giving	294,793.23	-	450.00	295,243.23
Plate Giving	18,925.24	-	-	18,925.24
Holiday Giving	16,110.00	-	-	16,110.00
Program Giving	39,896.43	-	-	39,896.43
Memorials and Bequests	11,161.05	-	-	11,161.05
Events, Sales & Reimbursements	88,146.02	-	-	88,146.02
Discretionary Fund Donations	16,000.00	-	-	16,000.00
PreSchool Revenue	-	-	657,037.73	657,037.73
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Fall Festival Sales	-	-	964.34	964.34
PreSchool Summer Program	-	-	84,265.00	84,265.00
Interest & Dividend Income	34,363.85	1,899.36	109.04	36,372.25
Unrealized & Realized Gain/Loss	(438,198.96)	-	-	(438,198.96)
<b>Total Revenue</b>	<b>\$ 977,695.04</b>	<b>\$ 59,836.39</b>	<b>\$ 774,724.63</b>	<b>\$ 1,812,256.06</b>
 <b>Expenses</b>				
Auction Expenses	-	-	9,987.09	9,987.09
Bank & Broker Fees	30,656.40	814.00	-	31,470.40
Building & Grounds	199,028.89	-	-	199,028.89
Columbarium Expenses	11,661.10	-	-	11,661.10
Construction Expenses	-	-	12,817.18	12,817.18
Conference & Education	-	-	2,965.28	2,965.28
Curriculum Expenses	-	-	11,380.19	11,380.19
Depreciation Expenses	-	13,018.60	5,111.70	18,130.30
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary Expenses	11,528.17	-	-	11,528.17
Equipment & Furniture	2,819.50	-	-	2,819.50
Food & Hospitality	16,101.92	-	400.59	16,502.51
Insurance	54,185.74	-	424.00	54,609.74
Interest Expenses	27,577.44	-	-	27,577.44
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	52,391.26	-	-	52,391.26
Marketing & Advertising	1,516.15	-	197.88	1,714.03
Membership & Subscriptions	1,188.16	-	150.00	1,338.16
Miscellaneous	-	-	319.80	319.80
Overhead & Development	-	-	-	-
Professional Fees	37,356.00	-	19,243.50	56,599.50
Programming Expenses	91,608.13	-	-	91,608.13
Rectory Expenses	57,106.47	-	-	57,106.47
Salaries & Benefits	1,313,478.25	21,500.00	408,800.60	1,743,778.85
Software Expenses	25,197.83	-	25,566.25	50,764.08
Supplies	39,244.74	-	9,856.98	49,101.72
Thrift Shop Donation	6,150.00	-	-	6,150.00
Utilities - Church	93,840.84	-	-	93,840.84
Upkeep & Maintenance	-	-	-	-
<b>Total Expenses</b>	<b>2,146,636.99</b>	<b>35,332.60</b>	<b>507,426.52</b>	<b>2,689,396.11</b>
<b>Increase(Decrease) in net assets</b>	<b>(1,168,941.95)</b>	<b>24,503.79</b>	<b>267,298.11</b>	<b>\$ (877,140.05)</b>
Backing out - Unrealized & Realized Gain/Loss	438,198.96	-	-	438,198.96
<b>Increase(Decrease) in net assets</b>	<b>(730,742.99)</b>	<b>24,503.79</b>	<b>267,298.11</b>	<b>(438,941.09)</b>

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish  
Consolidated Detailed Revenue Comparison

Revenues	July 2022	July 2021	Aug 2022	Aug 2021	Sep 2022	Sep 2021	Oct 2022	Oct 2021	YTD Total 2022	YTD Total 2021
Pledged Giving	82,003.05	85,138.12	106,534.86	94,605.55	62,869.86	96,544.09	81,852.68	96,484.34	896,498.18	1,017,830.99
Pledged Giving Kingdom	558.79	15,276.27	350.00	15,088.84	350.00	9,988.84	6,123.24	28,548.25	57,937.03	404,209.43
Non-Pledged Giving	34,531.66	4,102.81	16,156.00	5,164.97	31,002.34	13,307.72	31,791.20	16,473.00	295,243.23	103,821.68
Plate Giving	1,479.50	546.00	1,354.82	1,695.00	1,818.95	2,170.50	2,526.78	2,059.25	18,925.24	7,874.00
Easter Flowers							25.00		4,425.00	1,860.00
Easter Offerings				100.00					11,685.00	14,315.00
Program Giving- Alter Gld	213.20								238.20	250.00
Program Giving- Flower	350.00	700.00	697.75	550.00	175.00	300.00	525.00	150.00	2,772.75	2,694.58
Program Giving- Hospitality									-	200.00
Program Giving- Music									2,250.48	755.00
Outreach Disaster Relief						5,000.00		100.00	-	5,100.00
Program Giving- Global	6,250.00	5,000.00	100.00						19,055.00	13,600.00
Program Giving- Local	1,190.74	1,805.00	300.00	436.00	2,350.00	700.00	450.00	900.00	12,080.00	11,141.00
Program Giving- Mens									-	698.00
Program Giving- Children									-	1,450.00
Family Ministry General			3,000.00						3,500.00	5,300.00
Program Giving- Youth									-	-
Memorial Gifts	1,800.00	150.00	7,500.00		152.05	250.00		850.00	11,161.05	2,425.00
Misc Refunds and Rewards					1,000.00				2,097.21	-
Event Registrations- Family									18,075.00	-
Event Registrations- Youth	100.00				425.00		165.00	220.00	9,274.00	220.00
Sales Proceeds									15.00	-
Fall Festival Angel Sponsors							1,930.00	1,700.00	1,930.00	1,700.00
Fall Festival Event Sales							3,594.00	4,353.00	3,594.00	4,353.00
Facilities Use	250.00	525.00		20.00	825.00	1,200.00			3,940.00	3,010.00
Sales ProceedsThrift	3,564.35		1,273.66	287.00	7,032.40	25,024.00	8,171.39	5,754.35	48,515.81	31,065.35
Sales ProceedsFamily									705.00	-
Discretionary Fund Donation	800.00				2,100.00				16,000.00	-
PreSchool Revenue	28,475.00	51,603.00	28,975.00	430.00	52,287.88	97,365.01	64,481.64	93,573.64	742,267.07	523,698.24
PreSchool Auction Sales	-	-	-	-	-	-	-	-	31,898.52	-
Interest & Dividend Income	8,791.90	421.35	3,391.87	2,275.95	164.59	6,830.41	8,044.91	1,187.67	36,372.25	29,924.58
G/L on Securities- Clmbrm A	10,010.46	22,065.26	(5,736.50)	4,865.67	(20,954.02)	(12,992.55)			(42,807.04)	70,429.43
G/L on Securities- Gift Acct	(0.36)	(8,417.23)	(151.58)	1.00	151.58	-			(0.36)	(7,461.53)
Investment Account	15,132.62	28,865.43	(28,612.55)	(2,877.15)	(6,631.02)	(15,687.37)			(59,179.47)	84,621.08
G/L Marshfield Opp Fund					(6,879.87)	-			(6,879.87)	-
G/L on Securities- Mem. Fnd	4,902.87	137,424.18	(22,604.08)	(9,318.31)	(143,608.59)	(67,697.06)			(329,332.22)	431,614.11
<b>Total Revenues</b>	<b>200,403.78</b>	<b>345,205.19</b>	<b>112,529.25</b>	<b>113,324.52</b>	<b>(15,368.85)</b>	<b>162,303.59</b>	<b>209,680.84</b>	<b>252,353.50</b>	<b>1,812,256.06</b>	<b>2,766,698.94</b>
Back out - Gain/Losses	(30,045.59)	(179,937.64)	57,104.71	7,328.79	177,921.92	96,376.98	-	-	438,198.96	(579,203.09)
<b>Total Revenues adjusted</b>	<b>170,358.19</b>	<b>165,267.55</b>	<b>169,633.96</b>	<b>120,653.31</b>	<b>162,553.07</b>	<b>258,680.57</b>	<b>209,680.84</b>	<b>252,353.50</b>	<b>2,250,455.02</b>	<b>2,187,495.85</b>

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities  
October investments not received as of date of this report

Vestry of Chevy Chase Parish  
Consolidated Detailed Revenue Comparison

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	109,284.00	50,152.68	77,700.89	563,237.73	645,058.89
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.09	10,070.00	11,312.42	21,827.63	29,147.10	19,417.00	4,718.00	97,699.00	6,209.00	16,443.40	5,251.57	181,762.03	64,773.18
Plate Giving	1,468.88	30.25	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	80.00	1,444.50	388.00	11,745.19	1,403.25
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00	-	-	-	-	4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00	-	-	-	11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-	-	25.00	-	-	-	-	250.00	25.00	250.00
Program Giving- Flower	300.00	51.80	350.00	507.78	125.00	-	-	-	250.00	435.00	-	-	1,025.00	994.58
Program Giving- Hospitality	-	-	-	-	-	-	-	-	-	200.00	-	-	-	200.00
Program Giving- Music	-	200.00	-	555.00	-	-	1,525.00	-	725.48	-	-	-	2,250.48	755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00	-	500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	625.00	450.00	1,425.00	5,500.00	850.00	475.00	950.00	250.00	2,750.00	539.26	700.00	7,789.26	7,300.00
Program Giving- Mens	-	-	-	-	-	-	-	-	-	698.00	-	-	-	698.00
Program Giving- Children	-	-	-	-	-	-	-	-	-	500.00	-	950.00	-	1,450.00
Family Ministry General	-	-	-	-	-	-	-	5,300.00	-	-	500.00	-	500.00	5,300.00
Program Giving- Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00	-	-	1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50	-	-	-	-	-	936.71	-	-	-	-	-	1,097.21	-
Event Registrations- Family	-	-	2,200.00	-	6,000.00	-	5,150.00	-	3,225.00	-	1,500.00	-	18,075.00	-
Event Registrations- Youth	208.00	-	666.00	-	225.00	-	45.00	-	-	-	7,440.00	-	8,584.00	-
Sales Proceeds	-	-	-	-	-	-	15.00	-	-	-	-	-	15.00	-
Facilities Use	-	-	-	-	-	-	1,765.00	-	850.00	-	250.00	1,265.00	2,865.00	1,265.00
Sales Proceeds Thrift	2,634.81	-	1,244.67	-	7,399.17	-	5,304.42	-	6,194.64	-	5,696.30	-	28,474.01	-
Sales Proceeds Family	-	-	370.00	-	335.00	-	-	-	-	-	-	-	705.00	-
Discretionary Fund Donation	1,500.00	-	850.00	-	-	-	3,000.00	-	5,250.00	-	2,500.00	-	13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-	-	-	-	4,773.40	-	25,021.28	-	2,103.84	-	-	-	31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)	-	(7,005.00)	-	12.00	-	(2.00)	-	7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnd	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
<b>Total Revenues</b>	<b>169,731.70</b>	<b>275,210.14</b>	<b>165,820.65</b>	<b>478,905.20</b>	<b>297,376.66</b>	<b>400,787.10</b>	<b>146,836.89</b>	<b>373,763.00</b>	<b>409,796.85</b>	<b>110,498.91</b>	<b>115,448.29</b>	<b>254,347.79</b>	<b>1,305,011.04</b>	<b>1,893,512.14</b>
Back out - Gain/Losses	110,905.08	67,098.00	110,159.64	196,629.00	(49,524.36)	(167,631.00)	139,467.51	(149,905.00)	77,789.95	69,580.86	-	(125,489.08)	233,217.92	(502,971.22)
<b>Total Revenues adjusted</b>	<b>280,636.78</b>	<b>342,308.14</b>	<b>275,980.29</b>	<b>675,534.20</b>	<b>247,852.30</b>	<b>233,156.10</b>	<b>286,304.40</b>	<b>223,858.00</b>	<b>487,586.80</b>	<b>180,079.77</b>	<b>115,448.29</b>	<b>128,858.71</b>	<b>1,538,228.96</b>	<b>1,390,540.92</b>

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities