

Vestry of Chevy Chase Parish  
Consolidated Statement of Financial Position  
August 31, 2022

**ASSETS**

Current Assets

Cash Vestry Operating	\$ 59,185.83	
Cash Rectors Discretionary	46,401.08	
Cash Building & Grounds	15,651.49	
Cash Thrift Shop	29,815.10	
Cash Kingdom Account	965,295.08	
Cash PreSchool Account	67,596.66	
Total Cash	<u>1,183,945.24</u>	1,183,945.24

Accounts Receivable - Vestry	\$ 44,872.74	
Accounts Receivable - Kingdom	-	
Accounts Receivable - PreSchool	64,848.39	
Prepaid Expenses	<u>13,259.86</u>	
Total Current Assets		1,306,926.23

Fixed Assets

Building, Furniture, Equipment, Auto, net	3,799,167.62
---	--------------

Investments

Columbarium Account	\$ 342,510.71	
Gift Account	11,938.62	
Investment Account	511,855.48	
Legg Mason Account	4,972.62	
Memorial Fund Account	2,735,866.08	
Total Investments	<u>3,607,143.51</u>	

Total Assets	<u><u>\$ 9,897,182.60</u></u>
--------------	-------------------------------

Vestry of Chevy Chase Parish  
Consolidated Statement of Financial Position  
August 31, 2022

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	203,585.99	
Chase Credit Card	11,349.22	
Deferred Contributions Vestry	1,306.46	
Deferred Revenue PreSchool	402,352.20	
Due to/from Account	179,818.89	
Accrued Liabilities	<u>54,225.72</u>	
Total Current Liabilities		852,638.48
Long-Term Liabilities		
Culver Street Mortgage	456,032.92	
Line of Credit	<u>56,293.02</u>	
Total Long-Term Liabilities		<u>512,325.94</u>
Total Liabilities		1,364,964.42
Capital		
Net Assets - Unrestricted	5,713,222.01	
Net Assets - Kingdom Designated	1,495,923.23	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>(728,630.90)</u>	
Total Capital		<u>8,532,218.18</u>
Total Liabilities & Capital		<u>\$ 9,897,182.60</u>

Vestry of Chevy Chase Parish  
Consolidated Statement of Activities  
For the eight months ended August 31, 2022

<b>Revenue</b>	<b>Vestry</b>	<b>Kingdom</b>	<b>PreSchool</b>	<b>Combined</b>
Pledge Giving	751,775.64	51,463.79	-	803,239.43
Non Pledge Giving	231,999.69	-	450.00	232,449.69
Plate Giving	14,579.51	-	-	14,579.51
Holiday Giving	16,110.00	-	-	16,110.00
Program Giving	36,371.43	-	-	36,371.43
Memorials and Bequests	11,009.00	-	-	11,009.00
Events, Sales & Reimbursements	65,003.23	-	-	65,003.23
Discretionary Fund Donations	13,900.00	-	-	13,900.00
PreSchool Revenue	-	-	541,232.55	541,232.55
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Summer Program	-	-	84,265.00	84,265.00
Interest & Dividend Income	26,646.64	1,441.90	74.21	28,162.75
Unrealized & Realized Gain/Loss	(260,277.04)	-	-	(260,277.04)
<b>Total Revenue</b>	<b>\$ 907,118.10</b>	<b>\$ 52,905.69</b>	<b>\$ 657,920.28</b>	<b>\$ 1,617,944.07</b>
<b>Expenses</b>				
Bank & Broker Fees	28,591.34	776.00	-	29,367.34
Building & Grounds	336,469.39	-	-	336,469.39
Columbarium Exprnses	8,795.96	-	-	8,795.96
Conference & Education	-	-	1,685.28	1,685.28
Curriculum Expenses	-	-	19,535.79	19,535.79
Depreciation Expenses	-	10,414.88	4,089.36	14,504.24
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary expenses	10,212.92	-	-	10,212.92
Equipment & Furniture	2,563.64	-	-	2,563.64
Food & Hospitality	14,439.88	-	192.98	14,632.86
Insurance	41,481.78	-	10,756.69	52,238.47
Interest Expenses	18,915.21	-	-	18,915.21
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	43,019.31	-	-	43,019.31
Marketing & Advertising	689.90	-	197.88	887.78
Membership & Subscriptions	888.58	-	150.00	1,038.58
Miscellaneous	-	-	255.60	255.60
Overhead & Development	-	-	-	-
Professional Fees	29,356.00	-	18,243.50	47,599.50
Programming Expenses	81,882.93	-	-	81,882.93
Rectory Expenses	46,231.79	-	-	46,231.79
Salaries & Benefits	1,052,212.85	17,200.00	307,211.24	1,376,624.09
Software Expenses	21,102.20	-	21,666.38	42,768.58
Supplies	32,180.14	-	6,847.23	39,027.37
Thrift Shop Donation	6,150.00	-	-	6,150.00
Utilities - Church	75,320.82	-	-	75,320.82
Upkeep & Maintenance	-	-	2,642.04	2,642.04
<b>Total Expenses</b>	<b>1,924,504.64</b>	<b>28,390.88</b>	<b>393,679.45</b>	<b>2,346,574.97</b>
<b>Increase(Decrease) in net assets</b>	<b>(1,017,386.54)</b>	<b>24,514.81</b>	<b>264,240.83</b>	<b>\$ (728,630.90)</b>
Backing out -				
Unrealized & Realized Gain/Loss	260,277.04	-	-	260,277.04
<b>Increase(Decrease) in net assets</b>	<b>(757,109.50)</b>	<b>24,514.81</b>	<b>264,240.83</b>	<b>(468,353.86)</b>

Vestry of Chevy Chase Parish  
Consolidated Detailed Revenue Comparison

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	109,284.00	50,152.68	77,700.89	563,237.73	645,058.89
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.09	10,070.00	11,312.42	21,827.63	29,147.10	19,417.00	4,718.00	97,699.00	6,209.00	16,443.40	5,251.57	181,762.03	64,773.18
Plate Giving	1,468.88	30.25	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	80.00	1,444.50	388.00	11,745.19	1,403.25
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00					4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00				11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-		25.00					250.00	25.00	250.00
Program Giving- Flower	300.00	51.80	350.00	507.78	125.00	-	-	-	250.00	435.00			1,025.00	994.58
Program Giving- Hospitality	-									200.00			-	200.00
Program Giving- Music	-	200.00		555.00	-	-	1,525.00	-	725.48				2,250.48	755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00		500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	625.00	450.00	1,425.00	5,500.00	850.00	475.00	950.00	250.00	2,750.00	539.26	700.00	7,789.26	7,300.00
Program Giving- Mens	-									698.00			-	698.00
Program Giving- Children	-				-		-			500.00		950.00	-	1,450.00
Family Ministry General	-	-		-	-	-	-	5,300.00			500.00		500.00	5,300.00
Program Giving- Youth	-				-		-						-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00			1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50		-		-		936.71						1,097.21	-
Event Registrations- Family	-		2,200.00		6,000.00		5,150.00		3,225.00		1,500.00		18,075.00	-
Event Registrations- Youth	208.00		666.00		225.00		45.00				7,440.00		8,584.00	-
Sales Proceeds	-		-		-		15.00						15.00	-
Facilities Use	-		-		-		1,765.00		850.00		250.00	1,265.00	2,865.00	1,265.00
Sales ProceedsThrift	2,634.81		1,244.67		7,399.17		5,304.42		6,194.64		5,696.30		28,474.01	-
Sales ProceedsFamily	-		370.00		335.00		-						705.00	-
Discretionary Fund Donatio	1,500.00		850.00		-		3,000.00		5,250.00		2,500.00		13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-		-		4,773.40		25,021.28		2,103.84		-		31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)		(7,005.00)		12.00		(2.00)		7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnu	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
Total Revenues	169,731.70	275,210.14	165,820.65	478,905.20	297,376.66	400,787.10	146,836.89	373,763.00	409,796.85	110,498.91	115,448.29	254,347.79	1,305,011.04	1,893,512.14
Back out - Gain/Losses	110,905.08	67,098.00	110,159.64	196,629.00	(49,524.36)	(167,631.00)	139,467.51	(149,905.00)	77,789.95	69,580.86	-	(125,489.08)	233,217.92	(502,971.22)
Total Revenues adjusted	280,636.78	342,308.14	275,980.29	675,534.20	247,852.30	233,156.10	286,304.40	223,858.00	487,586.80	180,079.77	115,448.29	128,858.71	1,538,228.96	1,390,540.92

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities

Vestry of Chevy Chase Parish  
Consolidated Detailed Revenue Comparison  
For the seven months ending July 31, 2022 and July 31, 2021

Revenues	July 2022	July 2021	Aug 2022	Aug 2021	YTD Total 2022	YTD Total 2021
Pledged Giving	82,003.05	85,138.12	106,534.86	94,605.55	751,775.64	824,802.56
Pledged Giving Kingdom	558.79	15,276.27	350.00		51,463.79	350,583.50
Non-Pledged Giving	34,531.66	4,102.81	16,156.00	5,164.97	232,449.69	74,040.96
Plate Giving	1,479.50	546.00	1,354.82	1,695.00	14,579.51	3,644.25
Easter Flowers					4,400.00	1,860.00
Easter Offerings				100.00	11,685.00	14,315.00
Program Giving- Alter Gld	213.20				238.20	250.00
Program Giving- Flower	350.00	700.00	697.75	550.00	2,072.75	2,244.58
Program Giving- Hospitality					-	200.00
Program Giving- Music					2,250.48	755.00
Program Giving- Global	6,250.00	5,000.00	100.00		19,055.00	13,600.00
Program Giving- Local	1,190.74	1,805.00	300.00	436.00	9,280.00	9,541.00
Program Giving- Mens					-	698.00
Program Giving- Children					-	1,450.00
Family Ministry General			3,000.00		3,500.00	5,300.00
Program Giving- Youth					-	-
Memorial Gifts	1,800.00	150.00	7,500.00		11,009.00	1,325.00
Misc Refunds and Rewards					1,097.21	-
Event Registrations- Family					18,075.00	-
Event Registrations- Youth	100.00				8,684.00	-
Sales Proceeds					15.00	-
Facilities Use	250.00	525.00		20.00	3,115.00	1,810.00
Sales ProceedsThrift	3,564.35		1,273.66	287.00	33,312.02	287.00
Sales ProceedsFamily					705.00	-
Discretionary Fund Donation	800.00				13,900.00	-
PreSchool Revenue	28,475.00	51,603.00	28,975.00		625,497.55	332,329.59
PreSchool Auction Sales	-	-			31,898.52	-
Interest & Dividend Income	8,791.90	421.35	3,391.87	2,275.95	28,162.75	21,906.50
G/L on Securities- Clmbrm A	10,010.46	22,065.26	(5,736.50)	4,865.67	(21,853.02)	83,421.98
G/L on Securities- Gift Acct	(0.36)	(8,417.23)	(151.58)	1.00	(151.94)	(7,461.53)
Investment Account	15,132.62	28,865.43	(9,515.27)	(2,877.15)	(33,451.17)	100,308.45
G/L on Securities- Mem. Fnd	4,902.87	137,424.18	(41,701.36)	(9,318.31)	(204,820.91)	499,311.17
					-	-
Total Revenues	200,403.78	345,205.19	112,529.25	97,805.68	1,617,944.07	2,336,523.01
Back out - Gain/Losses	(30,045.59)	(179,937.64)	57,104.71	7,328.79	260,277.04	(675,580.07)
Total Revenues adjusted	170,358.19	165,267.55	169,633.96	105,134.47	1,878,221.11	1,660,942.94

Unaudited - For Management Purposes Only