

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
September 30, 2022

ASSETS

Current Assets

Cash Vestry Operating	\$ 120,495.67	
Cash Rectors Discretionary	\$ 47,241.08	
Cash Building & Grounds	15,651.49	
Cash Thrift Shop	36,655.57	
Cash Kingdom Account	713,578.17	
Cash PreSchool Account	82,928.41	
Cash - Great Hall MM Account	<u>50,000.00</u>	
Total Cash		1,066,550.39

Accounts Receivable - Vestry	\$ 44,683.07	
Accounts Receivable - PreSchool	44,660.72	
Prepaid Expenses	<u>12,882.37</u>	

Total Current Assets 1,168,776.55

Fixed Assets

Building, Furniture, Equipment, Auto, net 3,797,354.59

Investments

Columbarium Account	\$ 342,510.71	
Gift Account	11,938.62	
Investment Account	511,855.48	
Legg Mason Account	4,972.62	
Memorial Fund Account	<u>2,735,866.08</u>	
Total Investments		<u>3,607,143.51</u>

Total Assets \$ 8,573,274.65

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
September 30, 2022

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	140,184.72
Chase Credit Card	10,371.58
Deferred Contributions Vestry	88,650.23
Deferred Revenue PreSchool	418,303.02
Due to/from Account	95,864.36
Accrued Liabilities	<u>52,801.34</u>

Total Current Liabilities		806,175.25
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Long-Term Liabilities

Culver Street Mortgage	454,552.54
Line of Credit	<u>56,293.02</u>

Total Long-Term Liabilities		<u>510,845.56</u>
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Total Liabilities		1,317,020.81
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Capital

Net Assets - Unrestricted	4,526,027.53
Net Assets - Kingdom Designated	1,495,923.23
Net Assets - Restricted Memorial Fund	1,655,860.31
Net Assets - Columbarium Designated	395,843.53
Net Income (Loss)	<u>(817,400.76)</u>
Total Capital	<u>7,256,253.84</u>

Total Liabilities & Capital		<u><u>\$ 8,573,274.65</u></u>
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Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the nine months ended September 30, 2022

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	814,520.50	51,813.79	-	866,334.29
Non Pledge Giving	263,002.03	-	450.00	263,452.03
Plate Giving	16,398.46	-	-	16,398.46
Holiday Giving	16,110.00	-	-	16,110.00
Program Giving	38,871.43	-	-	38,871.43
Memorials and Bequests	11,161.05	-	-	11,161.05
Events, Sales & Reimbursements	74,335.63	-	-	74,335.63
Discretionary Fund Donations	16,000.00	-	-	16,000.00
PreSchool Revenue	-	-	593,520.43	593,520.43
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Summer Program	-	-	84,265.00	84,265.00
Interest & Dividend Income	26,646.64	1,593.99	86.71	28,327.34
Unrealized & Realized Gain/Loss	(260,277.04)	-	-	(260,277.04)
Total Revenue	\$ 1,016,768.70	\$ 53,407.78	\$ 710,220.66	\$ 1,780,397.14
Expenses				
Bank & Broker Fees	29,867.00	795.00	-	30,662.00
Building & Grounds	344,506.66	-	-	344,506.66
Columbarium Exprnses	9,138.54	-	-	9,138.54
Conference & Education	-	-	1,685.28	1,685.28
Curriculum Expenses	-	-	19,718.28	19,718.28
Depreciation Expenses	-	11,716.74	4,600.53	16,317.27
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary expenses	11,472.92	-	-	11,472.92
Equipment & Furniture	2,689.52	-	-	2,689.52
Food & Hospitality	14,727.70	-	163.50	14,891.20
Insurance	47,912.94	-	10,756.69	58,669.63
Interest Expenses	22,947.04	-	-	22,947.04
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	46,959.69	-	-	46,959.69
Marketing & Advertising	689.90	-	197.88	887.78
Membership & Subscriptions	1,182.87	-	150.00	1,332.87
Miscellaneous	-	-	319.80	319.80
Overhead & Development	-	-	-	-
Professional Fees	33,356.00	-	18,743.50	52,099.50
Programming Expenses	87,831.99	-	-	87,831.99
Rectory Expenses	52,785.86	-	-	52,785.86
Salaries & Benefits	1,184,409.58	19,350.00	360,527.12	1,564,286.70
Software Expenses	23,298.24	-	22,594.15	45,892.39
Supplies	36,015.50	-	7,700.72	43,716.22
Thrift Shop Donation	6,150.00	-	-	6,150.00
Utilities - Church	85,289.79	-	-	85,289.79
Upkeep & Maintenance	-	-	3,341.49	3,341.49
Total Expenses	2,115,231.74	31,861.74	450,704.42	2,597,797.90
Increase(Decrease) in net assets	(1,098,463.04)	21,546.04	259,516.24	\$ (817,400.76)
Backing out -				
Unrealized & Realized Gain/Loss	260,277.04	-	-	260,277.04
Increase(Decrease) in net assets	(838,186.00)	21,546.04	259,516.24	(557,123.72)

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	109,284.00	50,152.68	77,700.89	563,237.73	645,058.89
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.09	10,070.00	11,312.42	21,827.63	29,147.10	19,417.00	4,718.00	97,699.00	6,209.00	16,443.40	5,251.57	181,762.03	64,773.18
Plate Giving	1,468.88	30.25	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	80.00	1,444.50	388.00	11,745.19	1,403.25
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00					4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00				11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-		25.00					250.00	25.00	250.00
Program Giving- Flower	300.00	51.80	350.00	507.78	125.00	-	-	-	250.00	435.00			1,025.00	994.58
Program Giving- Hospitality	-									200.00			-	200.00
Program Giving- Music	-	200.00		555.00	-	-	1,525.00	-	725.48				2,250.48	755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00		500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	625.00	450.00	1,425.00	5,500.00	850.00	475.00	950.00	250.00	2,750.00	539.26	700.00	7,789.26	7,300.00
Program Giving- Mens	-									698.00			-	698.00
Program Giving- Children	-				-		-			500.00		950.00	-	1,450.00
Family Ministry General	-	-		-	-	-	-	5,300.00			500.00		500.00	5,300.00
Program Giving- Youth	-				-		-						-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00			1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50		-		-		936.71						1,097.21	-
Event Registrations- Family	-		2,200.00		6,000.00		5,150.00		3,225.00		1,500.00		18,075.00	-
Event Registrations- Youth	208.00		666.00		225.00		45.00				7,440.00		8,584.00	-
Sales Proceeds	-		-		-		15.00						15.00	-
Facilities Use	-		-		-		1,765.00		850.00		250.00	1,265.00	2,865.00	1,265.00
Sales ProceedsThrift	2,634.81		1,244.67		7,399.17		5,304.42		6,194.64		5,696.30		28,474.01	-
Sales ProceedsFamily	-		370.00		335.00		-						705.00	-
Discretionary Fund Donatior	1,500.00		850.00		-		3,000.00		5,250.00		2,500.00		13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-		-		4,773.40		25,021.28		2,103.84		-		31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)		(7,005.00)		12.00		(2.00)		7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnc	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
													-	-
Total Revenues	169,731.70	275,210.14	165,820.65	478,905.20	297,376.66	400,787.10	146,836.89	373,763.00	409,796.85	110,498.91	115,448.29	254,347.79	1,305,011.04	1,893,512.14
Back out - Gain/Losses	110,905.08	67,098.00	110,159.64	196,629.00	(49,524.36)	(167,631.00)	139,467.51	(149,905.00)	77,789.95	69,580.86	-	(125,489.08)	233,217.92	(502,971.22)
Total Revenues adjusted	280,636.78	342,308.14	275,980.29	675,534.20	247,852.30	233,156.10	286,304.40	223,858.00	487,586.80	180,079.77	115,448.29	128,858.71	1,538,228.96	1,390,540.92

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison
For the nine months ending September 30, 2022 and September 30, 2021

Revenues	July 2022	July 2021	Aug 2022	Aug 2021	Sep 2022	Sep 2021	YTD Total 2022	YTD Total 2021
Pledged Giving	82,003.05	85,138.12	106,534.86	94,605.55	62,869.86	96,544.09	814,645.50	921,346.65
Pledged Giving Kingdom	558.79	15,276.27	350.00	15,088.84	350.00	9,988.84	51,813.79	375,661.18
Non-Pledged Giving	34,531.66	4,102.81	16,156.00	5,164.97	31,002.34	13,307.72	263,452.03	87,348.68
Plate Giving	1,479.50	546.00	1,354.82	1,695.00	1,818.95	2,170.50	16,398.46	5,814.75
Easter Flowers							4,400.00	1,860.00
Easter Offerings				100.00			11,685.00	14,315.00
Program Giving- Alter Gld	213.20						238.20	250.00
Program Giving- Flower	350.00	700.00	697.75	550.00	175.00	300.00	2,247.75	2,544.58
Program Giving- Hospitality							-	200.00
Program Giving- Music							2,250.48	755.00
Outreach Disaster Relief						5,000.00	-	5,000.00
Program Giving- Global	6,250.00	5,000.00	100.00		2,000.00		21,055.00	13,600.00
Program Giving- Local	1,190.74	1,805.00	300.00	436.00	2,350.00	700.00	11,630.00	10,241.00
Program Giving- Mens							-	698.00
Program Giving- Children							-	1,450.00
Family Ministry General			3,000.00				3,500.00	5,300.00
Program Giving- Youth							-	-
Memorial Gifts	1,800.00	150.00	7,500.00		152.05	250.00	11,161.05	1,575.00
Misc Refunds and Rewards					1,000.00		2,097.21	-
Event Registrations- Family							18,075.00	-
Event Registrations- Youth	100.00				425.00		9,109.00	-
Sales Proceeds							15.00	-
Facilities Use	250.00	525.00		20.00	825.00	1,200.00	3,940.00	3,010.00
Sales ProceedsThrift	3,564.35		1,273.66	287.00	7,032.40	25,024.00	40,344.42	25,311.00
Sales ProceedsFamily							705.00	-
Discretionary Fund Donation	800.00						13,900.00	-
PreSchool Revenue	28,475.00	51,603.00	28,975.00	430.00	52,287.88	97,365.01	677,785.43	430,124.60
PreSchool Auction Sales	-	-	-	-	-	-	31,898.52	-
Interest & Dividend Income	8,791.90	421.35	3,391.87	2,275.95	164.59	6,830.41	28,327.34	28,736.91
G/L on Securities- Clmbrm A	10,010.46	22,065.26	(5,736.50)	4,865.67			(21,853.02)	83,421.98
G/L on Securities- Gift Acct	(0.36)	(8,417.23)	(151.58)	1.00			(151.94)	(7,461.53)
Investment Account	15,132.62	28,865.43	(28,612.55)	(2,877.15)			(52,548.45)	100,308.45
G/L on Securities- Mem. Fnd	4,902.87	137,424.18	(22,604.08)	(9,318.31)			(185,723.63)	499,311.17
							-	-
Total Revenues	200,403.78	345,205.19	112,529.25	113,324.52	162,453.07	258,680.57	1,780,397.14	2,610,722.42
Back out - Gain/Losses	(30,045.59)	(179,937.64)	57,104.71	7,328.79			260,277.04	(675,580.07)
Total Revenues adjusted	170,358.19	165,267.55	169,633.96	120,653.31	162,453.07	258,680.57	2,040,674.18	1,935,142.35

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison
For the nine months ending September 30, 2022 and September 30, 2021

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities
September investments not received as of date of this report