

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
July 31, 2022

ASSETS

Current Assets

Cash Vestry Operating	\$ 111,572.73	
Cash Rectors Discretionary	46,860.70	
Cash Building & Grounds	25,651.49	
Cash Thrift Shop	30,705.35	
Cash Kingdom Account	1,036,990.26	
Cash PreSchool Account	<u>66,327.48</u>	
Total Cash		1,318,108.01

Accounts Receivable - Vestry	\$ 47,694.37	
Accounts Receivable - Kingdom	-	
Accounts Receivable - PreSchool	95,280.37	
Prepaid Expenses	<u>11,891.69</u>	
Total Current Assets		1,472,974.44

Fixed Assets

Building, Furniture, Equipment, Auto, net	3,800,980.65
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Investments

Columbarium Account	\$ 348,142.67	
Gift Account	3,886.59	
Investment Account	520,794.51	
Legg Mason Account	4,972.62	
Memorial Fund Account	<u>2,775,041.06</u>	
Total Investments		<u>3,652,837.45</u>

Total Assets	<u><u>\$ 10,244,900.55</u></u>
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Vestry of Chevy Chase Parish
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July 31, 2022

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	97,213.07	
Chase Credit Card	10,551.36	
Deferred Contributions Vestry	68,220.66	
Deferred Revenue PreSchool	430,727.20	
Due to/from Account	296,178.09	
Accrued Liabilities	<u>54,492.47</u>	
Total Current Liabilities		957,382.85
Long-Term Liabilities		
Culver Street Mortgage	457,498.05	
Line of Credit	<u>56,293.02</u>	
Total Long-Term Liabilities		<u>513,791.07</u>
Total Liabilities		1,471,173.92
Capital		
Net Assets - Unrestricted	5,713,222.01	
Net Assets - Kingdom Designated	1,495,923.23	
Net Assets - Restricted Memorial Fund	1,655,860.31	
Net Assets - Columbarium Designated	395,843.53	
Net Income (Loss)	<u>(487,122.45)</u>	
Total Capital		<u>8,773,726.63</u>
Total Liabilities & Capital		<u>\$ 10,244,900.55</u>

Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the seven months ended July 31, 2022

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	645,240.78	51,113.79	-	696,354.57
Non Pledge Giving	215,843.69	-	450.00	216,293.69
Plate Giving	13,224.69	-	-	13,224.69
Holiday Giving	16,085.00	-	-	16,085.00
Program Giving	32,298.68	-	-	32,298.68
Memorials and Bequests	3,509.00	-	-	3,509.00
Events, Sales & Reimbursements	56,840.93	-	-	56,840.93
Discretionary Fund Donations	13,900.00	-	-	13,900.00
PreSchool Revenue	-	-	541,132.55	541,132.55
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Summer Program	-	-	55,390.00	55,390.00
Interest & Dividend Income	23,439.45	1,268.08	63.35	24,770.88
Unrealized & Realized Gain/Loss	(196,283.69)	-	-	(196,283.69)
Total Revenue	\$ 824,098.53	\$ 52,381.87	\$ 628,934.42	\$ 1,505,414.82
Expenses				
Bank & Broker Fees	28,294.36	757.00	-	29,051.36
Building & Grounds	229,748.76	-	-	229,748.76
Columbarium Exprnses	7,495.48	-	-	7,495.48
Conference & Education	-	-	1,518.48	1,518.48
Curriculum Expenses	-	-	18,635.79	18,635.79
Depreciation Expenses	-	9,113.02	3,578.19	12,691.21
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary expenses	9,753.30	-	-	9,753.30
Equipment & Furniture	2,563.64	-	-	2,563.64
Food & Hospitality	10,583.72	-	192.98	10,776.70
Insurance	35,050.65	-	10,756.69	45,807.34
Interest Expenses	16,592.88	-	-	16,592.88
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	38,556.35	-	-	38,556.35
Marketing & Advertising	645.00	-	197.88	842.88
Membership & Subscriptions	883.29	-	150.00	1,033.29
Miscellaneous	-	-	255.60	255.60
Overhead & Development	-	-	-	-
Professional Fees	24,080.00	-	17,743.50	41,823.50
Programming Expenses	59,290.66	-	-	59,290.66
Rectory Expenses	32,392.09	-	-	32,392.09
Salaries & Benefits	924,999.05	15,050.00	278,417.61	1,218,466.66
Software Expenses	19,094.57	-	14,819.94	33,914.51
Supplies	31,045.78	-	4,261.99	35,307.77
Thrift Shop Donation	6,150.00	-	-	6,150.00
Utilities - Church	65,239.54	-	-	65,239.54
Upkeep & Maintenance	-	-	424.00	424.00
Total Expenses	1,616,459.12	24,920.02	351,158.13	1,992,537.27
Increase(Decrease) in net assets	(792,360.59)	27,461.85	277,776.29	\$ (487,122.45)
Backing out - Unrealized & Realized Gain/Loss	196,283.69	-	-	196,283.69
Increase(Decrease) in net assets	(596,076.90)	27,461.85	277,776.29	(290,838.76)

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	109,284.00	50,152.68	77,700.89	563,237.73	645,058.89
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.09	10,070.00	11,312.42	21,827.63	29,147.10	19,417.00	4,718.00	97,699.00	6,209.00	16,443.40	5,251.57	181,762.03	64,773.18
Plate Giving	1,468.88	30.25	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	80.00	1,444.50	388.00	11,745.19	1,403.25
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00	-	-	-	-	4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00	-	-	-	11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-	-	25.00	-	-	-	-	250.00	25.00	250.00
Program Giving- Flower	300.00	51.80	350.00	507.78	125.00	-	-	-	250.00	435.00	-	-	1,025.00	994.58
Program Giving- Hospitality	-	-	-	-	-	-	-	-	-	200.00	-	-	-	200.00
Program Giving- Music	-	200.00	-	555.00	-	-	1,525.00	-	725.48	-	-	-	2,250.48	755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00	-	500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	625.00	450.00	1,425.00	5,500.00	850.00	475.00	950.00	250.00	2,750.00	539.26	700.00	7,789.26	7,300.00
Program Giving- Mens	-	-	-	-	-	-	-	-	-	698.00	-	-	-	698.00
Program Giving- Children	-	-	-	-	-	-	-	-	-	500.00	-	950.00	-	1,450.00
Family Ministry General	-	-	-	-	-	-	-	5,300.00	-	-	500.00	-	500.00	5,300.00
Program Giving- Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00	-	-	1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50	-	-	-	-	-	936.71	-	-	-	-	-	1,097.21	-
Event Registrations- Family	-	-	2,200.00	-	6,000.00	-	5,150.00	-	3,225.00	-	1,500.00	-	18,075.00	-
Event Registrations- Youth	208.00	-	666.00	-	225.00	-	45.00	-	-	-	7,440.00	-	8,584.00	-
Sales Proceeds	-	-	-	-	-	-	15.00	-	-	-	-	-	15.00	-
Facilities Use	-	-	-	-	-	-	1,765.00	-	850.00	-	250.00	1,265.00	2,865.00	1,265.00
Sales ProceedsThrift	2,634.81	-	1,244.67	-	7,399.17	-	5,304.42	-	6,194.64	-	5,696.30	-	28,474.01	-
Sales ProceedsFamily	-	-	370.00	-	335.00	-	-	-	-	-	-	-	705.00	-
Discretionary Fund Donatior	1,500.00	-	850.00	-	-	-	3,000.00	-	5,250.00	-	2,500.00	-	13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-	-	-	-	4,773.40	-	25,021.28	-	2,103.84	-	-	-	31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)	-	(7,005.00)	-	12.00	-	(2.00)	-	7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnc	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	169,731.70	275,210.14	165,820.65	478,905.20	297,376.66	400,787.10	146,836.89	373,763.00	409,796.85	110,498.91	115,448.29	254,347.79	1,305,011.04	1,893,512.14
Back out - Gain/Losses	110,905.08	67,098.00	110,159.64	196,629.00	(49,524.36)	(167,631.00)	139,467.51	(149,905.00)	77,789.95	69,580.86	-	(125,489.08)	233,217.92	(502,971.22)
Total Revenues adjusted	280,636.78	342,308.14	275,980.29	675,534.20	247,852.30	233,156.10	286,304.40	223,858.00	487,586.80	180,079.77	115,448.29	128,858.71	1,538,228.96	1,390,540.92

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison
For the seven months ending July 31, 2022 and July 31, 2021

Revenues	July 2022	July 2021	YTD Total 2022	YTD Total 2021
Pledged Giving	82,003.05	85,138.12	645,240.78	730,197.01
Pledged Giving Kingdom	558.79	15,276.27	51,113.79	350,583.50
Non-Pledged Giving	34,531.66	4,102.81	216,293.69	68,875.99
Plate Giving	1,479.50	546.00	13,224.69	1,949.25
Easter Flowers			4,400.00	1,860.00
Easter Offerings			11,685.00	14,215.00
Program Giving- Alter Gld	213.20		238.20	250.00
Program Giving- Flower	350.00	700.00	1,375.00	1,694.58
Program Giving- Hospitality			-	200.00
Program Giving- Music			2,250.48	755.00
Program Giving- Global	6,250.00	5,000.00	18,955.00	13,600.00
Program Giving- Local	1,190.74	1,805.00	8,980.00	9,105.00
Program Giving- Mens			-	698.00
Program Giving- Children			-	1,450.00
Family Ministry General			500.00	5,300.00
Program Giving- Youth			-	-
Memorial Gifts	1,800.00	150.00	3,509.00	1,325.00
Misc Refunds and Rewards			1,097.21	-
Event Registrations- Family			18,075.00	-
Event Registrations- Youth	100.00		8,684.00	-
Sales Proceeds			15.00	-
Facilities Use	250.00	525.00	3,115.00	1,790.00
Sales Proceeds Thrift	3,564.35		32,038.36	-
Sales Proceeds Family			705.00	-
Discretionary Fund Donation	800.00		13,900.00	-
PreSchool Revenue	28,475.00	51,603.00	596,522.55	332,329.59
PreSchool Auction Sales	-	-	31,898.52	-
Interest & Dividend Income	8,791.90	421.35	24,770.88	19,630.55
G/L on Securities- Clmbrm A	10,010.46	22,065.26	(16,116.52)	78,556.31
G/L on Securities- Gift Acct	(0.36)	(8,417.23)	(0.36)	(7,462.53)
Investment Account	15,132.62	28,865.43	(23,935.90)	103,185.60
G/L on Securities- Mem. Fnc	4,902.87	137,424.18	(163,119.55)	508,629.48
			-	-
Total Revenues	200,403.78	345,205.19	1,505,414.82	2,238,717.33
Back out - Gain/Losses	(30,045.59)	(179,937.64)	203,172.33	(682,908.86)
Total Revenues adjusted	170,358.19	165,267.55	1,708,587.15	1,555,808.47

Unaudited - For Management Purposes Only

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison
For the seven months ending July 31, 2022 and July 31, 2021

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities