

Vestry of Chevy Chase Parish
Consolidated Statement of Financial Position
June 30, 2022

ASSETS

Current Assets

Cash Vestry Operating	\$ 137,625.20	
Cash Rectors Discretionary	46,160.70	
Cash Building & Grounds	25,651.49	
Cash Thrift Shop	46,254.64	
Cash Kingdom Account	1,040,832.80	
Cash PreSchool Account	53,955.04	
Total Cash		1,350,479.87

Accounts Receivable - Vestry	\$ 45,092.82
Accounts Receivable - Kingdom	-
Accounts Receivable - PreSchool	127,485.77
Prepaid Expenses	13,831.53

Total Current Assets 1,536,889.99

Fixed Assets

Building, Furniture, Equipment, Auto, net 3,802,793.68

Investments

Columbarium Account	\$ 344,941.94	
Gift Account	3,887.75	
Investment Account	517,808.54	
Legg Mason Account	4,966.15	
Memorial Fund Account	2,750,454.25	
Total Investments		3,622,058.63

Total Assets \$ 10,312,222.17

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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	187,704.74
Chase Credit Card	37,951.25
Deferred Contributions Vestry	68,220.66
Deferred Revenue PreSchool	305,859.03
Due to/from Account	328,649.94
Accrued Liabilities	<u>53,043.34</u>

Total Current Liabilities	981,428.96
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Long-Term Liabilities

Culver Street Mortgage	459,045.28
Line of Credit	<u>56,293.02</u>

Total Long-Term Liabilities	<u>515,338.30</u>
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Total Liabilities	1,496,767.26
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Capital

Net Assets - Unrestricted	5,713,222.01
Net Assets - Kingdom Designated	1,495,923.23
Net Assets - Restricted Memorial Fund	1,655,860.31
Net Assets - Columbarium Designated	395,843.53
Net Income (Loss)	<u>(445,394.17)</u>

Total Capital	<u>8,815,454.91</u>
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Total Liabilities & Capital	<u><u>\$ 10,312,222.17</u></u>
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Vestry of Chevy Chase Parish
Consolidated Statement of Activities
For the six months ended June 30, 2022

Revenue	Vestry	Kingdom	PreSchool	Combined
Pledge Giving	563,237.73	50,555.00	-	613,792.73
Non Pledge Giving	181,312.03	-	450.00	181,762.03
Plate Giving	11,745.19	-	-	11,745.19
Holiday Giving	16,085.00	-	-	16,085.00
Program Giving	24,294.74	-	-	24,294.74
Memorials and Bequests	1,709.00	-	-	1,709.00
Events, Sales & Reimbursements	59,815.22	-	-	59,815.22
Discretionary Fund Donations	13,100.00	-	-	13,100.00
PreSchool Revenue	-	-	541,032.55	541,032.55
PreSchool Auction Sales	-	-	31,898.52	31,898.52
PreSchool Summer Program	-	-	27,015.00	27,015.00
Interest & Dividend Income	14,833.95	1,091.62	53.41	15,978.98
Unrealized & Realized Gain/Loss	(233,217.92)	-	-	(233,217.92)
Total Revenue	\$ 652,914.94	\$ 51,646.62	\$ 600,449.48	\$ 1,305,011.04
Expenses				
Bank & Broker Fees	20,109.20	738.00	-	20,847.20
Building & Grounds	211,810.57	-	-	211,810.57
Columbarium Exprnses	7,152.90	-	-	7,152.90
Conference & Education	-	-	1,348.48	1,348.48
Curriculum Expenses	-	-	18,635.79	18,635.79
Depreciation Expenses	-	7,811.16	3,067.02	10,878.18
Diose Giving Expenses	74,000.00	-	-	74,000.00
Discretionary expenses	5,653.30	-	-	5,653.30
Equipment & Furniture	2,563.64	-	-	2,563.64
Food & Hospitality	7,183.11	-	192.98	7,376.09
Insurance	33,734.82	-	-	33,734.82
Interest Expenses	14,352.65	-	-	14,352.65
Licensing Expenses	-	-	205.48	205.48
Mailing Expenses	33,823.29	-	-	33,823.29
Marketing & Advertising	645.00	-	197.88	842.88
Membership & Subscriptions	878.00	-	-	878.00
Miscellaneous	-	-	255.60	255.60
Overhead & Development	-	-	-	-
Professional Fees	20,080.00	-	17,243.50	37,323.50
Programming Expenses	56,811.82	-	-	56,811.82
Rectory Expenses	28,077.33	-	-	28,077.33
Salaries & Benefits	801,658.33	12,900.00	247,770.13	1,062,328.46
Software Expenses	16,554.13	-	11,551.22	28,105.35
Supplies	29,552.47	-	3,183.81	32,736.28
Thrift Shop Donation	3,150.00	-	-	3,150.00
Utilities - Church	57,089.60	-	-	57,089.60
Upkeep & Maintenance	-	-	424.00	424.00
Total Expenses	1,424,880.16	21,449.16	304,075.89	1,750,405.21
Increase(Decrease) in net assets	(771,965.22)	30,197.46	296,373.59	\$ (445,394.17)

Vestry of Chevy Chase Parish
Consolidated Detailed Revenue Comparison
For the six months ending June 30, 2022 and June 30, 2021

Revenues	Jan 2022	Jan 2021	Feb 2022	Feb 2021	Mar 2022	Mar 2021	Apr 2022	Apr 2021	May 2022	May 2021	Jun 2022	Jun 2021	Total 2022	Total 2021
Pledged Giving	146,693.53	107,914.00	130,875.28	159,813.00	64,225.28	85,059.00	95,492.97	105,288.00	75,797.99	83,598.91	50,152.68	77,700.89	563,237.73	619,373.80
Pledged Giving Kingdom	7,560.00	177,628.00	14,705.00	48,353.00	3,170.00	55,353.00	5,830.00	39,776.00	19,290.00	8,332.84	-	5,864.39	50,555.00	335,307.23
Non-Pledged Giving	16,305.00	8,135.00	10,070.00	11,312.00	21,827.63	29,147.00	19,417.00	4,718.00	97,699.00	18,161.00	16,443.40	5,252.51	181,762.03	76,725.51
Plate Giving	1,468.88	30.00	1,068.79	180.00	1,691.70	127.00	4,379.94	598.00	1,691.38	2,459.41	1,444.50	388.00	11,745.19	3,782.41
Easter Flowers	-	-	-	-	250.00	1,285.00	4,150.00	575.00					4,400.00	1,860.00
Easter Offerings	-	-	-	-	-	1,575.00	8,185.00	12,640.00	3,500.00				11,685.00	14,215.00
Program Giving- Alter Gld	-	-	-	-	-		25.00					250.00	25.00	250.00
Program Giving- Flower	300.00	52.00	350.00	507.00	125.00	-	-	-	250.00	551.80			1,025.00	1,110.80
Program Giving- Hospitality	-									273.00			-	273.00
Program Giving- Music	-	200.00		555.00	-	-	1,525.00	-	725.48	1,000.00			2,250.48	1,755.00
Program Giving- Global	-	-	6,500.00	7,600.00	1,470.00	-	35.00	-	4,200.00		500.00	1,000.00	12,705.00	8,600.00
Program Giving- Local	575.00	635.00	450.00	1,425.00	5,500.00	1,350.00	475.00	950.00	250.00	1,670.00	539.26	700.00	7,789.26	6,730.00
Program Giving- Mens	-									698.00			-	698.00
Program Giving- Children	-				-		-			2,000.00		950.00	-	2,950.00
Family Ministry General	-	-		-	-	-	-	5,300.00		1,000.00	500.00		500.00	6,300.00
Program Giving- Youth	-				-		-						-	-
Memorial Gifts	-	-	-	50.00	655.00	-	54.00	-	1,000.00			1,125.00	1,709.00	1,175.00
Misc Refunds and Rewards	160.50		-		-		936.71						1,097.21	-
Event Registrations- Family	-		2,200.00		6,000.00		5,150.00		3,225.00	160.00	1,500.00		18,075.00	160.00
Event Registrations- Youth	208.00		666.00		225.00		45.00				7,440.00		8,584.00	-
Sales Proceeds	-		-		-		15.00						15.00	-
Facilities Use	-		-		-		1,765.00		850.00	1,412.17	250.00	1,265.00	2,865.00	2,677.17
Sales ProceedsThrift	2,634.81		1,244.67		7,399.17		5,304.42		6,194.64		5,696.30		28,474.01	-
Sales ProceedsFamily	-		370.00		335.00		-						705.00	-
Discretionary Fund Donatio	1,500.00		850.00		-		3,000.00		5,250.00		2,500.00		13,100.00	-
PreSchool Revenue	102,939.02	47,338.00	103,939.02	51,089.00	122,667.56	52,088.00	105,301.41	52,186.00	105,878.66	51,314.65	27,321.88	26,710.94	568,047.55	280,726.59
PreSchool Auction Sales	-		-		4,773.40		25,021.28		2,103.84		-		31,898.52	-
Interest & Dividend Income	292.04	386.00	2,691.53	1,391.00	7,537.56	7,672.00	196.67	1,831.00	4,100.91	276.28	1,160.27	7,652.92	15,978.98	19,209.20
G/L on Securities- Clmbrm /	(13,537.73)	(18,281.00)	(13,651.08)	26,844.00	8,538.48	21,957.00	(16,276.72)	19,151.00	8,800.07	(15,906.31)	-	22,726.36	(26,126.98)	56,491.05
G/L on Securities- Gift Acct	-	(463.00)		(7,005.00)		12.00		(2.00)		7.74	-	8,404.96	-	954.70
Investment Account	(14,912.47)	(9,901.00)	(16,826.68)	32,202.00	4,240.47	23,550.00	(22,017.06)	23,520.00	10,447.22	(9,465.44)	-	14,414.61	(39,068.52)	74,320.17
G/L on Securities- Mem. Fnc	(82,454.88)	(38,453.00)	(79,681.88)	144,588.00	36,745.41	122,112.00	(101,173.73)	107,232.00	58,542.66	(44,216.85)	-	79,943.15	(168,022.42)	371,205.30
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Total Revenues	169,731.70	275,220.00	165,820.65	478,904.00	297,376.66	401,287.00	146,836.89	373,763.00	409,796.85	103,327.20	115,448.29	254,348.73	1,305,011.04	1,886,849.93

Note: The bold underlines indicates how they were combined on Consolidated Statement of Activities
June investment statements not received as of July 14th