



ALL
SAIN'S
CHURCH

Sharing Christ's Love

Treasurer's
Report

AUGUST 16, 2022

MARK PELESH

Consolidated Financial Reports

July 31, 2022

Prager Metis

- Statement of Financial Position (Assets & Liabilities)
- Statement of Activities (Revenues & Expenses)
- Detailed Revenue Comparison (2022 v. 2021)

Observations & Discussion

- Revenues on track, modestly better than 2021
 - ❖ Excluding unrealized losses, Vestry = \$1,020,381 and Combined = \$1,701,697
 - ❖ YTD giving: Excluding Kingdom Pledged Giving, YTD 2022 = \$890,842 v. YTD 2021 = \$817,096
 - ❖ PreSchool Revenue: YTD 2022 = \$596,522 v. YTD 2021 = \$332,329
 - ❖ Total Revenues (excluding G/L): YTD 2022 = \$1,708,584 v. YTD 2021 = \$1,555,809

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Observations & Discussion, cont.

- Composition of revenues

- ❖ Pledged Giving down
- ❖ Non-Pledged Giving up
- ❖ Plate Giving up
- ❖ Rector search impact?

- Expenses – itemization and alignment against budget remain a work in progress

- Net, excluding unrealized losses: Vestry = -\$596,076, Combined = -\$290,838

- Budget 2022 (Vestry): Revenues = \$1.85M, Expenses = \$2.2M

Additional Topics

- Line of Credit
- Culver Street mortgage
- Finance Committee