

Treasurer's Report

July 19, 2022

Mark Pelesh

Consolidated Financial Reports – June 30, 2022

- Prager Metis
 - Statement of Financial Position (Assets & Liabilities)
 - Statement of Activities (Revenues & Expenses)
 - Detailed Revenue Comparison (2022 v. 2021)
- Observations & discussion
 - Revenues – consistent with 2022 projections
 - Expenses
 - ❖ Vestry expenses running above projections – operations & administration
 - ❖ Need for more detailed and complete expense information for budgeting
 - Going forward – tools to compare actual v. budget, CY v. PY(s); exclude unrealized gain/loss to assess operating performance

Additional Topics for Discussion

- Culver Street mortgage
- Line of Credit (LOC)
- Reconstitution of Finance Committee
- Assistant Treasurer(s)