



## Treasurer's Report

August 17, 2021



## Topics for discussion

### **Actions we've taken over the last month**

- Begun work on the 2021/2022 Stewardship Campaign
- Begun work on the 2022 Operating Budget
- Begun work on looking at the financial implications of the Kingdom Campaign wrapping up

### **July snapshot (excluding Preschool and Kingdom Campaign)**

- July revenue (\$96K in direct contributions) near average-case budget scenario (\$98k), this was up 10% vs. July 2020 but down 16% vs. July 2019
- July expenses were within \$5 of budgeted expenses for the month (\$182,354 vs. \$182,360). Expenses were up 9% compared to July 2020, and down 12% vs. July 2019
- July's net loss of \$86.6k vs. budget of \$83.4k loss signifies we are coming close to predictive budgeting after a very un-predictive 12+ months.
- YTD net loss of \$275k (\$311K in 2020 as a comparison)
- Month-end cash balance of \$78K- which is "not bad" for July.