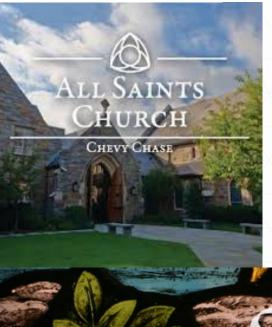


Sharing Christ's Love



Treasurer's Report

June 15, 2021



Topics for discussion

Actions we've taken over the last month

Continued outreach to United Bank regarding new PPP loan

May snapshot (excluding Preschool and Kingdom Campaign)

- May revenue (\$120k) near best-case budget scenario (\$124k). Revenue up 4% vs. May 2020 and 5% vs. May 2019
- May expenses (\$165k) below budget of \$189k. Expenses down 11% vs. May 2020, down 4% vs. May 2019
- May net loss of \$45k vs. budget of \$79k loss
- Q2 net loss of \$78k vs. budget of \$152k loss
- YTD net loss of \$143k vs. \$5k loss in 2020 and \$222k in 2019
- Month-end cash balance of \$107,630
- To date, we have *not* drawn down any of the \$150,000 in Kingdom Campaign funds approved by the Vestry to meet shortfalls