



Treasurer's Report

June 15, 2021



Topics for discussion

Actions we've taken over the last month

- Continued outreach to United Bank regarding new PPP loan

May snapshot (excluding Preschool and Kingdom Campaign)

- May revenue (\$120k) near best-case budget scenario (\$124k). Revenue up 4% vs. May 2020 and 5% vs. May 2019
- May expenses (\$165k) below budget of \$189k. Expenses down 11% vs. May 2020, down 4% vs. May 2019
- May net loss of \$45k vs. budget of \$79k loss
- Q2 net loss of \$78k vs. budget of \$152k loss
- YTD net loss of \$143k vs. \$5k loss in 2020 and \$222k in 2019
- Month-end cash balance of \$107,630
- To date, we have *not* drawn down any of the \$150,000 in Kingdom Campaign funds approved by the Vestry to meet shortfalls