



# Treasurer's Report

February 16, 2021



## Topics for discussion

### **Actions we've taken over the last month**

- Submitted new PPP loan forgiveness application (*thank you Smythe!*)
- Nearly completed 2020 full-year accounting (to be shared next month)

### **January 2021 snapshot**

- Revenue down 26% vs. Jan 2020, close to worst-case scenario
- Operational expenses down slightly, excluding fulfillment of 2020 Diocesan pledge
- Month-end cash balance of \$257,688
- Still awaiting forgiveness of original PPP loan

### **Looking forward**

- Continue to monitor financial picture
- May need to pass another Vestry resolution re-authorizing use of up to \$250,000 in Kingdom Campaign funds
- Consider an Easter match?