

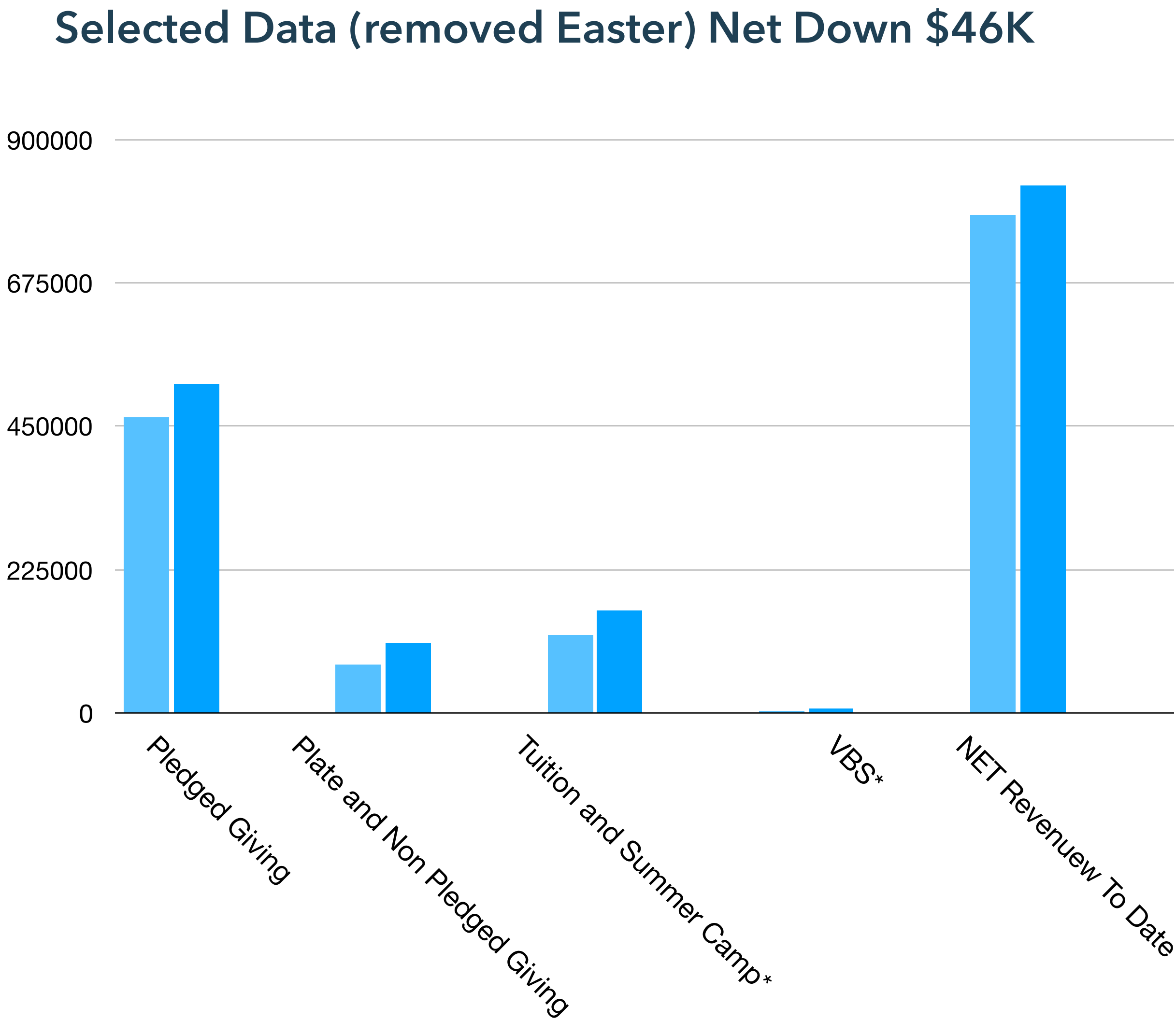
| S.A. QUESTION 1- EASTER MATCH

	2020	2019	Difference
Easter	\$47,025.00	\$33,004.00	\$14,021.00
Donor Designated Salary Reclassed Easter Match	15,000.00	-	15,000.00
	51,434.53	-	51,434.53
Pledged Giving	463,546.32	516,647.37	(53,101.05)
Plate and Non Pledged Giving	76,462.76	109,881.55	(33,418.79)
Tuition and Summer Camp*	123,460.00	160,857.00	(37,397.00)
VBS*	4,100.00	7,350.00	(3,250.00)
NET Revenue To Date	\$781,028.61	\$827,739.92	(46,711.31)

- \$47K in Gifts
- \$15K in a special donation that was released by donor to be counted towards Easter
- Match of \$51K
- For a total of \$113K

S.A. QUESTION 2- WHAT IS THE COMPARISON TO LAST YEAR

	2020	2019	Difference
Easter	\$47,025.00	\$33,004.00	\$14,021.00
Donor Designated Salary Reclassed Easter	15,000.00	-	15,000.00
Match	51,434.53	-	51,434.53
Pledged Giving	463,546.32	516,647.37	(53,101.05)
Plate and Non Pledged Giving	76,462.76	109,881.55	(33,418.79)
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NET Revenuw To Date	\$781,028.61	\$827,739.92	(46,711.31)



C.B. FOLLOW UP QUESTION-POSSIBLE TO BREAKDOWN PLATE AND NON-PLEDGED INTO PRE/POST SHUTDOWN

Plate and Non Pledge			
	2020	2019	Difference
January	5,976.44	15,870.14	(9,893.70)
February	13,860.39	45,083.79	(31,223.40)
March	21,645.87	13,290.43	8,355.44
April	30,845.96	20,242.43	10,603.53
May	4,134.10	15,394.77	(11,260.67)
Net To Date	76,462.76	109,881.55	(33,418.79)

- \$33K of the total -46K is from Plate and Non-pledge giving
- This is slightly less than the originally (March 16th) projection of \$40K of Sunday -i.e. plate and non-pledge through end of April

S.A FOLLOW UP QUESTION-WHAT PERCENTAGE OF PLEDGED GIVING IS DOWN FROM LAST YEAR

Percent of Total Pledge			
	2020	2019	Difference
January	7%	5%	1%
February	10%	9%	1%
March	11%	12%	-1%
April	7%	9%	-2%
May To Date	3%	5%	-2%
Net	38%	40%	-2%

- Pledged giving is off 2% from where we were last year this time-
- As you can see the drop began in March and has steadily dropped
- Thus concluding that there are people not giving because they are not coming

S.A. QUESTION 2- CURRENT CASH POSITION

This is a paraphrased question due to some disagreement between Treasurer, Comptroller and Business manager on the exact nature and definition of “Cash Surplus” :-)

	2020	2019	Difference
Cash Balance United to cover Operating as of 5/18	\$154,814.58	\$136,066.42	\$18,748.16
PPP Loan	248,509.37	-	248,509.37
Cash Position	\$403,323.95	\$136,066.42	\$267,257.53



C.B FOLLOW UP QUESTION- PPP LOAN IS LESS THAN WHAT WE WERE AWARDED WHY?

The PPP is in effect and we have already incurred one pay period of salary and benefits thus reducing the original amount.

C.B FOLLOW UP QUESTION- IS IT POSSIBLE FOR YOU TO DO A DRAW DOWN SCHEDULE OF THE LOAN?

Please note Salary and Benefits are Estimates as both vary from pay period to pay period and drop in period due to teachers no longer being under contract.

Period	Beginning Loan Amount	AVG. Salary and Benefit Draw	End Loan Amount
1	335,400.00	86,891.00	248,509.00
2	248,509.00	87,891.00	160,618.00
3	160,618.00	76,500.00	84,118.00
4	84,118.00	75,500.00	8,618.00
5	8,618.00	76,500.00	(67,882.00)



T.M &S.A FOLLOW UP QUESTION- HOW MUCH EXPENSE WISE ARE WE GOING TO RUN OVER EACH MONTH WITHOUT EASTER MATCH AND WITHOUT PPP LOAN

- Average Estimated Monthly Shortfall
approximately \$54K
- Average Burn Rate 1.2 Months

BURN RATES

See Accompanying PDF For Full Version- Highlights below:

	1 Month Burn		Monthly Cash Inflow Less Mnthly Cash
With Easter and PPP Loan	Jan	1.65	-76628.58
	Feb	1.47	-41626.56
	Mar	1.62	10193.07
	Apr	2.92	325135.38
	May	4.29	-42507.70

	1 Month Burn		Monthly Cash Inflow Less Mnthly Cash
Without Easter	Jan	1.65	-76628.58
	Feb	1.47	-41626.56
	Mar	1.59	2593.07
	Apr	2.55	242820.38
	May	3.41	-65592.70

	1 Month Burn		Monthly Cash Inflow Less Mnthly Cash
2019 Comparison'	Jan	1.95	55218.55
	Feb	2.38	55978.50
	Mar	1.84	-90324.91
	Apr	1.43	-95135.52
	May	2.40	136679.92

	1 Month Burn		Monthly Cash Inflow Less Mnthly Cash
without EASTER AND PPP	Jan	1.65	-76628.58
	Feb	1.47	-41626.56
	Mar	1.59	2593.07
	Apr	1.17	-92579.62
	May	0.80	-65592.70

S.A FOLLOW UP QUESTION- CAN YOU TELL ME IF WE WILL CONTINUE TO RUN AT A DEFICIT OR WHAT OUR FUTURE EXPENSES WILL BE AND WHAT ABOUT PRESCHOOL

- I wish I could- that crystal ball is back ordered on Amazon :-)
- Some things to keep in Mind
- Giving has yet to normalize- I am still seeing large swings from high to low due to the two pushes to raise money both at onset as well as Easter
- Summer even under the BEST of circumstances is ALWAYS our lowest time of giving- we do not anticipate that changing this summer
- Start-up (or should I say re-start up expenses are going to be high and costly. Again I am throwing numbers in there but these numbers change every day based on new guidelines from both government and Bishop
- We do not know about preschool we are working closely with them but again I hate the word it is uncertain- it is an accountant (and lawyers) worst nightmare of a word but for the moment it is what it is.

I ESTIMATED RE-START UP COST

- At Current Time Estimated to be 40K
- Approximately 12K for Live Stream Worship Services
- Approximately 12K for Worship and Sanitation Supplies
- Approximately 15K for reconfiguration and building specification mandates
- At Current Time We are ready to move forward with the Live Stream Component and are asking that funds be approved in the amount of \$12,248 in order to secure the equipment necessary for this component. Which John Ballance Can Speak To
- Further Staff feels it is necessary to reserve the additional funds in order to move forward.