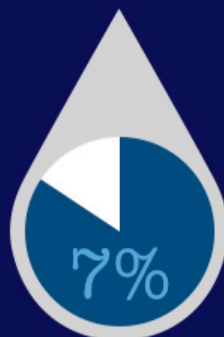


ALL SAINTS JUNE/Q2 FINANCIAL HIGHLIGHTS

Below is a brief snapshot of All Saints Financials for period ending June 30th. This should be read in conjunction with the accompanying financial statements.

134 CHILDREN



Direct Public Support	
Pledged Giving	\$87,192.67
Plate Cash	2,601.00
Non-Pledge Contributions	10,285.00
Preschool Summer Programs	21,080.00
Total Direct Support	\$121,158.67

Approximately 134 Children Signed up / Attended Vacation Bible School for June. Accounting for \$13,451 in revenue, and adequately covering the \$7k (to date) of expenditures

Direct Public Support was up 7% in relation to Same Time Period 2018:
06/30/2019 = \$121,159
06/30/2018 = \$113,279

EXPENSES

The biggest "of note" for the month ending June is the allocation of certain program expenses and salary expenses to individual programs rather than Administrative, Governance and Fixed Expenses. The intended affect of using an allocation system is to better show what expenses go to directly support programs within the church.

52%



ADMIN & PRESCHOOL

14%



GATHER

14%



GROW

7%



GO!

<i>Fixed Overhead</i>	\$16,858.09	8.9%
<i>Gov. Admin & Preschool</i>	99,262.41	52.7%
Kitchen	5,016.89	2.7%
Gather Program Expense	26,822.00	14.2%
Grow Program Expense	26,735.90	14.2%
Go Program Expense	13,666.86	7.3%
Total Expenses:	\$188,362.15	

- Expenses Are 20% Lower In June 2019 Than In June 2018 (\$188,362-2019 Vs. \$227,171-2018)
- Expenses Are 12% Lower In The First Two Quarters Of 2019 Than In 2018 (\$1.39M In 2019 Vs. \$1.58M In 2018)

All Saints Church -Chevy Chase Parish
Statement of Financial Position
6/30/2019
(unaudited)

ASSETS	June 30, 2019	June 30, 2018
Current Assets		
Cash	\$ 217,258.49	46,752.28
Accounts Receivable*	457,016.15	516,632.50
Due to/ Due From Account	-	86,663.26
Pre-Paid Expenses	10,642.49	19,432.29
Total Current Assets	\$ 684,917.13	\$ 669,480.33
Fixed Assets	4,250,871.70	4,293,364.29
Marketable Securities	2,706,513.90	2,557,839.84
TOTAL ASSETS	\$ 7,642,302.73	\$ 7,520,684.46
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	41,677.94	64,043.85
Credit Cards	41,961.88	43,079.45
Other Current Liabilities		
Deferred Contributions	590,429.12	592,772.66
Flex Health Payable	11,635.57	7,799.70
Total Current Liabilities	\$ 685,704.51	\$ 707,695.66
Long Term Liabilities		
Line of Credit	56,293.02	
Mortgage Payable-Culver St.	471,216.93	494,903.34
Total Long Term Liabilities	527,509.95	494,903.34
Total Liabilities	\$ 1,213,214.46	\$ 1,202,599.00
Net Assets		
Net Assets No Restrictions	\$ 4,492,558.37	\$ 4,946,341.62
Donor Restricted Net Assets	1,936,529.90	1,371,743.84
Total Net Assets	\$ 6,429,088.27	\$ 6,318,085.46
TOTAL LIABILITIES AND NET ASSETS	\$ 7,642,302.73	\$ 7,520,684.46

All Saints Parish
Statement of Income and Expense
unaudited

Ordinary Income/Expense
Income

June 30, 2019

Direct Public Support

Pledged Giving	\$ 87,192.67	
Plate Cash	2,601.00	
Non-Pledge Contributions	10,285.00	
Preschool Tuition and App Fees	<u>21,080.00</u>	
<i>Total Direct Public Support</i>		\$ 121,158.67

Program Support Contributions

Fellowship & Hospitality	<u>468.00</u>	468.00
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Reimbursable Revenues

Vacation Bible School	<u>13,451.16</u>	13,451.16
Custodial Contributions	125	
Miscellaneous Revenue	<u>90</u>	
<i>Total Indirect Public Support</i>		<u>215</u>

Total Ordinary Income **\$ 135,292.83**

Expense

Fixed Overhead

Utilities	\$ 5,706.93	
Custodial and Janatorial	<u>11,151.16</u>	
<i>Total Fixed Overhead</i>		\$ 16,858.09

Governance and Administration

Administrative and Preschool	63,061.76	
Building and Grounds	12,545.72	
Finance and Development	<u>23,654.93</u>	
<i>Total Governance and Administration</i>		\$ 99,262.41

Program Expense

Kitchen	5,016.89	
Gather Program Expense	26,822.00	
Grow Program Expense	26,735.90	
Go Program Expense	<u>13,666.86</u>	
<i>Total Program Expense</i>		<u>72,241.65</u>

Total 90000

Total Expense **\$ 188,362.15**

Net Ordinary Income **\$ (53,069.32)**

Other Income/Expense

Unrealized G/L Securities	<u>157,268.31</u>	<u>157,268.31</u>
Net Income		<u>\$ 104,198.99</u>

All Saints Parish
Statement of Expense
Administrative and Preschool

Operations	Salary Allocation	Clergy	Marketing and Communications	Parish	Preschool	TOTAL
Payroll Expenses	\$ 37,104.24				\$ 17,880.00	\$ 54,984.24
Temporary Help		-	-	2,808.00	-	\$ 2,808.00
Postage and Mailing Service		-	588.00	(8.30)	-	\$ 579.70
Printing and Copying		-	-	987.86	246.96	\$ 1,234.82
Supplies		-	-	21.31	324.65	\$ 345.96
Curriculum Expense		-	-	-	700.90	\$ 700.90
Information Technology		-	-	116.55	32.00	\$ 148.55
Travel and Transportation		294.51	-	-	-	\$ 294.51
Professional Development		-	-	-	(725.00)	\$ (725.00)
Marketing and Advertising		-	104.63	-	-	\$ 104.63
Background Checks		-	-	-	63.20	\$ 63.20
Food and Hospitality		490.04	-	-	345.22	\$ 835.26
Other Types of Expenses		-	-	-	-	\$ -
Other Types of Expenses		-	-	422.16	1,264.83	\$ 1,686.99
Total Administrative and Preschool	\$ 37,104.24	\$ 784.55	\$ 692.63	\$ 4,347.58	\$ 20,132.76	\$ 63,061.76

Building and Grounds

	Bldgs & Grounds	Church	Rectory	Total
Supplies and Materials	\$ -	\$ 382.62	\$ 161.59	\$ 544.21
Repairs and Maintenance	2,655.20	957.00	626.00	4,238.20
Service Contracts	-	-	142.00	142.00
Pest Control	-	717.50	-	717.50
Property Expense	4,350.00	-	-	4,350.00
Salary Expense-B&G	2,553.81	-	-	2,553.81
Total Building and Grounds:	\$ 9,559.01	\$ 2,057.12	\$ 929.59	\$ 12,545.72

Finance & Development	Parish	Preschool	Culver Street	Total
Online Giving Fees	\$ 99.00	\$ 1,670.70	\$ 1,449.65	\$ 3,219.35
Interest Expense	-	-	-	-
LOC Interest Expense	-	315.09	-	315.09
Mortgage-Interest Expense	-	-	1,768.89	1,768.89
Interest Expense - Other	471.78	-	-	471.78
Depreciation Expense	-	10,087.15	-	10,087.15
Salary Expense-Finance	7,792.67	-	-	7,792.67
	\$ 8,363.45	\$ 12,072.94	\$ 1,449.65	\$ 23,654.93

All Saints Parish
Statement of Expense
Administrative and Preschool

	Actual	June Budget	Variance	Over / Under Budeget	YTD Actual	YTD Budgeted	Variance	Over / Under Budeget
Salary Allocation Administrative	\$ 37,104.24	\$ 40,772.07	\$ (3,667.83)	UNDER	\$ 204,057.67	\$ 244,632.40	\$ (40,574.73)	UNDER
Salary Allocation Preschool	\$ 17,880.00	\$ 16,500.00	\$ 1,380.00	ABOVE	\$ 210,518.60	\$ 207,395.53	\$ 3,123.07	ABOVE
Total Admin Expenses	\$ 7,824.76	\$ 8,686.00	\$ (861.24)	UNDER	\$ 49,630.63	\$ 68,620.59	\$ (18,989.96)	UNDER
Total Preschool Expenses	\$ 2,252.76	\$ 3,986.33	\$ (1,733.57)	UNDER	\$ 23,201.26	\$ 42,879.53	\$ (19,678.27)	UNDER

All Saints Parish
Statement of Expense
Kitchen

Kitchen	Kitchen General	Sunday Food	TOTAL	Over / Under						Over / Under
				June Budget	Variance	Budeget	YTD Actual	YTD BUDGET	Variance	Budeget
Food for Sunday Service	\$ -	\$ 2,818.40	\$ 2,818.40	3,452.08	\$ (633.68)	UNDER	\$ 18,903.28	\$ 24,697.60	\$ (5,794.32)	UNDER
Kitchen Cleaning & Supplies	928.23	-	928.23	383.56	\$ 544.67	ABOVE	\$ 1,562.56	\$ 2,854.11	\$ (1,291.55)	UNDER
Salaries and Benefits Kitchen	1,270.26	-	1,270.26	1,270.26	\$ -	UNDER	\$ 7,621.56	\$ 7,621.56	\$ -	UNDER
Total Kitchen	\$ 2,198.49	\$ 2,818.40	\$ 5,016.89							

All Saints Parish
Statement of Expense
Gather Program Expense

	Worship Allocation	Ceremonies	Choir	Flower Guild	Worship	TOTAL
Gather Program Expense	\$ 20,270.80	\$ -	\$ -	\$ -	\$ -	\$ 20,270.80
Salary & Benefits-Gather	1,018.00	-	-	352.90	-	1,370.90
Gather Program Supplies	769.39	-	-	-	-	769.39
Gather Office Supplies	1,345.22	-	-	-	-	1,345.22
Copier, Mailings and Postage	381.81	-	-	-	-	381.81
IT & Software Expense-Gather						
Gather Stipends & Scholarships						
Gather Choir and Music Expense		-	1,740.00	-	-	1,740.00
Gather Travel Expense		824.19	-	-	119.69	943.88
Food & Hospitality-Gather		-	-	-	-	632.15
Gather Events & Special Program		-	-	-	-	3,328.77
Total Gather Program Expense	\$ 23,785.22	\$ 824.19	\$ 1,740.00	\$ 352.90	\$ 119.69	\$ 26,822.00

All Saints Parish
Statement of Expense
Gather Program Expense

		June		Over / Under				Over / Under
		Budget	Variance	Budget	YTD Actual	YTD BUDGET	Variance	Budget
Music	\$ 1,740.00	\$ 5,432.15	\$ (3,692.15)	UNDER	\$ 16,674.00	20,154.00	\$ (3,480.00)	UNDER
Worship	\$ 4,458.30	\$ 1,066.00	\$ 3,392.30	ABOVE	15,066.63	23,983.23	\$ (8,916.60)	UNDER
Alter	\$ -	1,168.14	\$ (1,168.14)	UNDER	1,002.90	1,002.90	\$ -	UNDER
Flower	\$ 352.90	1,557.52	\$ (1,204.62)	UNDER	4,752.87	5,458.67	\$ (705.80)	UNDER
Salary Allocation	\$ 20,270.80	22,485.07	\$ (2,214.27)	UNDER	121,624.80	134,910.41	\$ (13,285.61)	UNDER

All Saints Parish
Statement of Expense
Grow Program Expense

Grow Program Expense
Program Overhead Expense-Grow
Salary & Benefits-Grow Allocation
Grow Program Supplies
Grow Office Supplies
Copier, Mailings and Paper-Grow
IT & Software Expense-Grow
Grow Hourly and Temp Pay
Grow Stipends & Scholarships
Food & Hospitality-Grow
Grow Events & Special Program
Total Grow Program Expense

Family Ministry	Children's Ministry	Men's Ministry	VBS	Worship	TOTAL
\$ 16,685.58	\$ -	\$ -	\$ -	\$ -	\$ 16,685.58
-	-	-	678.43	-	678.43
769.39	-	-	-	-	769.39
70.44	-	-	-	-	70.44
617.35	-	-	-	-	617.35
-	1,141.04	-	-	-	1,141.04
-	-	-	-	200.00	200.00
161.25	-	-	920.73	-	1,081.98
-	-	147.23	5,344.46	-	5,491.69
\$ 18,304.01	\$ 1,141.04	\$ 147.23	\$ 6,943.62	\$ 200.00	\$ 26,735.90

All Saints Parish
Statement of Expense
Grow Program Expense

	May Actual	June Budget	Variance	Over / Under Budeget	YTD Actual	YTD BUDGET	Variance	Over / Under Budeget
Childrens	\$ 1,141.04	1,114.89	\$ 26.15	ABOVE	\$ 7,864.91	10,620.40	\$ (2,755.49)	UNDER
Family	\$ 1,965.66	3,532.10	\$ (1,566.44)	UNDER	\$ 22,143.07	19,310.98	\$ 2,832.09	ABOVE
VBS	6,943.62	6,452.92	\$ 490.70	ABOVE	6,943.62	6,452.92	\$ 490.70	ABOVE
Family Salary Allocation	16,685.58	21,826.06	\$ (5,140.48)	UNDER	100,113.48	130,956.37	\$ (30,842.89)	UNDER

All Saints Parish
Statement of Expense
Go Program Expense

Go Program Expense	Outreach and Pastoral Care Allocations	Pastoral Care	Global Outreach	Local Outreach	TOTAL
Salary & Benefits-Go	\$ 9,415.99	\$ -	\$ -	\$ -	\$ 9,415.99
Copier, Paper and Mailings-Go	22.16	-	-	-	22.16
IT & Software Expense-Go	381.81	-	-	-	381.81
Food & Hospitality-Go	-	377.51	-	-	377.51
Go Aid and Mission Related	-	-	1,500.00	1,200.00	2,700.00
Go Program Supplies	-	-	-	769.39	769.39
Total Go Program Expense	\$ 9,819.96	\$ 377.51	\$ 1,500.00	\$ 1,969.39	\$ 13,666.86

June Budgeted	5,895.00
June Actual	\$ 4,250.87
Variance	\$ (1,644.13)
	UNDER BUDGET