

All Saints Church -Chevy Chase Parish
Statement of Financial Position
5/31/2019
(unaudited)

ASSETS	<u>May 2019</u>
Current Assets	
Cash	\$ 105,134.24
Accounts Receivable-Kingdom	137,083.37
Pre-Paid Expenses	<u>4,528.77</u>
Total Current Assets	\$ 246,746.38
Fixed Assets	4,260,958.85
Marketable Securities	<u>2,549,245.59</u>
TOTAL ASSETS	<u><u>\$ 7,056,950.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	45,586.67
Credit Cards	10,501.70
Other Current Liabilities	
Deferred Contributions	134,809.08
Flex Health Payable	<u>11,635.57</u>
Total Current Liabilities	\$ 202,533.02
Long Term Liabilities	
Line of Credit	56,293.02
Mortgage Payable-Culver St.	<u>473,235.50</u>
Total Long Term Liabilities	<u>529,528.52</u>
Total Liabilities	\$ 732,061.54
Net Assets	
Net Assets No Restrictions	\$ 4,482,778.44
Donor Restricted Net Assets	<u>1,842,110.84</u>
Total Net Assets	\$ 6,324,889.28
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 7,056,950.82</u></u>

All Saints Parish
Statement of Income and Expense
unaudited

Ordinary Income/Expense
Income

	May 31, 2019	
Direct Public Support		
Pledged Giving	\$ 89,405.03	
Plate Cash	2,338.00	
Non-Pledge Contributions	18,376.71	
Preschool Tuition and App Fees	<u>49,233.33</u>	
<i>Total Direct Public Support</i>		\$ 159,353.07
Memorial Gifts	<u>451.80</u>	451.80
Program Support Contributions		
Flower Donations	300.00	
Outreach Donations	170.00	
Music Donations	1,000.00	
Fellowship & Hospitality	273.00	
Family and Student Donations	<u>3,000.00</u>	
<i>Total Program Support Contributions</i>		4,743.00
Reimbursable Revenues		
Bible and Course Studies	160.00	
Reimbursable Revenues- Men's	698.00	
Reimbursable-Preschool	<u>56.00</u>	
<i>Total Reimbursable Revenues</i>		914.00
Custodial Contributions	<u>6,250.00</u>	6,250.00
Indirect Public Support		
Indirect Public Support	2,204.61	<u>2,204.61</u>
Total Income		\$ 173,916.48

Expense

Fixed Overhead		
Salary and Benefit Expense	\$ 134,679.74	
Utilities	7,014.27	
Custodial and Janatorial	11,151.16	
Workers Compensation	<u>4,455.80</u>	
<i>Fixed Overhead</i>		\$ 157,300.97
Governance and Administration		
Administrative and Preschool	16,363.92	
Building and Grounds	10,534.73	
Finance and Development	<u>2,990.40</u>	
<i>Total Governance and Administration</i>		29,889.05
Program Expense		
Kitchen	4,961.60	
Gather Program Expense	5,931.44	
Grow Program Expense	2,243.56	
Go Program Expense	<u>274.38</u>	
<i>Total Program Expense</i>		13,410.98
Custodial Expenses	<u>200.00</u>	200.00
Total Expense		\$ 200,801.00
Net Ordinary Income		\$ (26,884.52) 26614.52

Other Income/Expense

Unrealized G/L Securities	<u>(69,588.60)</u>	<u>(69,588.60)</u>
Net Income		\$ (96,473.12)

All Saints Parish
Statement of Restricted Funds
unaudited

INCOME:

	<u>General Fund</u>	<u>Donor Restricted Funds</u>	<u>Preschool Restricted</u>	<u>Vestry Restricted</u>	<u>Total</u>
Total Direct Public Support	163,548.48	-	-	-	163,548.48
Total Program Support Contributions	-	4,743.00	-	-	4,743.00
Custodial Contributions	-	6,250.00	-	-	6,250.00
Unrealized Gain on Securities:	-	-	-	7.74	7.74
Released from Restrictions	4,943.00	(4,943.00)	-	-	-
Total Contributions and Support:	\$ 168,491.48	\$ 6,050.00	\$ -	\$ 7.74	\$ 174,549.22

EXPENSE:

Fixed Overhead	\$ 157,300.97	\$ -	\$ -	\$ -	157,300.97
Total Governance and Administration	29,889.05	-	-	-	29,889.05
Kitchen	4,961.60	-	-	-	4,961.60
Gather Program Expense	5,931.44	-	-	-	5,931.44
Grow Program Expense	2,243.56	-	-	-	2,243.56
Go Program Expense	274.38	-	-	-	274.38
Custodial Expenses	200.00	-	-	-	200.00
Total Expenses	\$ 200,801.00	\$ -	\$ -	\$ -	200,801.00
Unrealized Loss on Securities	\$ -	\$ (44,216.85)	\$ -	\$ (25,371.75)	(69,588.60)
Net Income to Balance Sheet:					
Net Assets Unrestricted	(32,309.52)	-	-	-	(32,309.52)
Net Assets Restricted	-	(38,166.85)	-	(25,364.01)	(63,530.86)
					<u>\$ (95,840.38)</u>

	General Fund	Donor Restricted	Released From Restriction
Kitchen	\$ 4,961.60	\$ 273.00	\$ (273.00)
Gather Program Expense	5,631.44	2,400.00	(2,400.00)
Grow Program Expense	4,692.24	2,000.00	(2,000.00)
Go Program Expense	274.38	270.00	(270.00)
Custodial Expenses	200.00	6,250.00	(625.00)
	\$ 15,759.66	\$ 11,193.00	\$ (5,568.00)

All Saints Parish
Statement of Expense
Fixed Overhead

	Bldgs & Grounds	Children's Ministry	Church	Clergy	Finance & Development	Human Resources	Marketing and Communications	Music Ministry	Outreach General	Parish
Salary and Benefit Expense	\$ 3,350.84	\$ 4,865.34	\$ -	\$ 16,442.60	\$ 10,357.50	\$ 4,296.66	\$ 6,338.34	\$ 7,106.68	\$ 4,286.26	\$ 38,211.51
Electricity	-	-	3,672.01	-	-	-	-	-	-	-
Gas	-	-	1,207.79	-	-	-	-	-	-	-
Water & Sewer	-	-	399.31	180.86	-	-	-	-	-	-
Telephone and Cable	-	-	-	1,462.47	-	-	-	-	-	-
Fire Panel Line	-	-	31.56	-	-	-	-	-	-	-
Total Utilities										
Custodial and Janatorial	-	-	10,345.76	-	-	-	-	-	-	805.40
Workers Compensation	-	-	-	-	-	-	-	-	-	4,455.80
Total Fixed Overhead	\$ 3,350.84	\$ 4,865.34	\$ 15,656.43	\$ 18,085.93	\$ 10,357.50	\$ 4,296.66	\$ 6,338.34	\$ 7,106.68	\$ 4,286.26	\$ 43,472.71

Preschool	Rectory	TOTAL	MAY BUDGET	Variance	ar / Under Bude	YTD Actual	YTD BUDGET	Variance	ar / Under Bude	Annual Budget	Remaining Budget
\$ 39,424.01	\$ -	\$ 134,679.74	\$ 145,614.53	\$ (10,934.79)	UNDER	\$ 542,523.32	\$ 552,661.17	\$ (10,137.85)	UNDER	\$ 1,747,374.31	\$ 1,194,713.14
-	-	3,672.01									
-	60.27	1,268.06									
-	-	580.17									
-	-	1,462.47									
-	-	31.56									
		7,014.27	\$ 9,919.31	\$ (2,905.04)	UNDER	\$ 36,227.09	\$ 39,677.23	\$ (3,450.14)	UNDER	\$ 119,031.66	\$ 79,354.44
-	-	11,151.16	10,812.27	\$ 338.89	ABOVE	55,755.80	54,061.35	\$ 1,694.45	ABOVE	\$ 129,747.24	\$ 75,685.89
-	-	4,455.80	4,455.80	\$ -	UNDER	22,279.00	22,279.00	\$ -	UNDER	53,469.60	\$ 31,190.60
\$ 39,424.01	\$ 60.27	\$ 157,300.97	\$ 170,801.90	\$ (13,500.93)	UNDER	\$ 656,785.21	\$ 668,678.74	\$ (11,893.53)	UNDER	\$ 2,049,622.80	\$ 1,380,944.06

All Saints Parish
Statement of Expense
Administrative and Preschool

Operations	Clergy	Human Resources	Parish	Communications	Preschool	TOTAL	MAY	Variance	Over /	YTD Actual
							BUDGET		Under Budeget	
Temporary Help	\$ -	\$ -	\$ 1,598.40	\$ -	\$ -	\$ 1,598.40	7,970.98	\$ (6,372.58)	UNDER	\$ 10,913.00
Professional Development	-	-	61.00	-	109.98	\$ 170.98	170.03	\$ 0.95	ABOVE	2,585.03
Postage and Mailing	-	-	336.50	-	-	\$ 336.50	346.62	\$ (10.12)	UNDER	2432.73
Copier Lease	-	-	1,839.74	-	459.94	\$ 2,299.68			UNDER	
Printing and Copying - Other	-	-	320.00	-	80.00	\$ 400.00			UNDER	
Total Copier						\$ 2,699.68	9,725.29	\$ (7,025.61)	UNDER	16571.87
Supplies-Office	-	-	827.26	-	1,444.18	\$ 2,271.44			UNDER	
Supplies- Curriculum	-	-	-	-	1,763.79	\$ 1,763.79			UNDER	
Total Supplies						\$ 4,035.23	1,361.22	\$ 2,674.01	ABOVE	12153.12
Office Beverage Service	-	-	498.73	-	-	\$ 498.73	450.02	\$ 48.71	ABOVE	1037.22
Membership Fees	-	-	99.00	-	-	\$ 99.00	49.28	\$ 49.72	ABOVE	624.98
Telecommunications	-	-	182.00	-	-	\$ 182.00			UNDER	
IT and Computer Maintenance	-	-	654.44	-	-	\$ 654.44			UNDER	
Software Expense	-	-	405.31	-	32.00	\$ 437.31			UNDER	
Information Technology - Other	-	-	387.40	-	-	\$ 387.40			UNDER	
Total IT Expense						\$ 1,661.15	8,974.74	\$ (7,313.59)	UNDER	14998.11
Marketing and Advertising	-	-	-	231.62	-	\$ 231.62	-	\$ 231.62	ABOVE	1828.36
Background Checks	-	30.00	-	-	-	\$ 30.00	98.63	\$ (68.63)	UNDER	92
Food and Hospitality	-	-	(181.91)	-	417.08	\$ 235.17	288.98	\$ (53.81)	UNDER	916.19
Gifts and Bonus Expense	-	-	500.00	-	479.60	\$ 979.60	693.25	\$ 286.35	ABOVE	1059.6
Misc Admin and Gov Expense	3,007.13	-	(92.72)	-	-	\$ 2,914.41			UNDER	
Preschool Special Events	-	-	-	-	873.45	\$ 873.45			UNDER	
Total Misc. Expense						\$ 3,787.86	4,750.83	\$ (962.97)	UNDER	7619.68
Total Administrative and Preschool	\$ 3,007.13	\$ 30.00	\$ 7,435.15	\$ 231.62	\$ 5,660.02	\$ 23,098.83				

Over / Under				
YTD BUDGET	Variance	Budeget	Annual Budget	Remaining Budget
\$ 37,916.54	\$ (27,003.54)	UNDER	\$ 53,654.28	\$ 15,737.74
\$ 3,337.90	\$ (752.87)	UNDER	\$ 19,684.21	\$ 16,346.32
\$ 4,807.77	\$ (2,375.04)	UNDER	\$ 8,310.59	\$ 3,502.81
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
\$ 45,895.54	\$ (29,323.67)	UNDER	\$ 100,141.93	\$ 54,246.39
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
\$ 4,823.45	\$ 7,329.67	ABOVE	\$ 8,494.65	\$ 3,671.19
\$ 643.00	\$ 394.22	ABOVE	\$ 3,356.46	\$ 2,713.46
\$ 190.65	\$ 434.33	ABOVE	\$ 277.87	\$ 87.22
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
\$ 33,380.53	\$ (18,382.42)	UNDER	\$ 63,413.28	\$ 30,032.75
\$ 1,745.34	\$ 83.02	ABOVE	\$ 2,948.09	\$ 1,202.74
\$ 462.78	\$ (370.78)	UNDER	\$ 4,000.88	\$ 3,538.10
\$ 891.36	\$ 24.83	ABOVE	\$ 3,808.77	\$ 2,917.41
\$ 693.25	\$ 366.35	ABOVE	\$ 8,893.20	\$ 8,199.95
	\$ -	UNDER		\$ -
	\$ -	UNDER		\$ -
\$ 21,099.38	\$ (13,479.70)	UNDER	\$ 57,328.06	\$ 36,228.68

Building and Grounds

	Bldgs & Grounds	Church	Culver Street	Total
Supplies and Materials	\$ 659.49	\$ -	\$ -	\$ 659.49
Repairs and Maintenance	-	5,685.30	400.00	6,085.30
Grounds Upkeep	-	3,695.50	-	3,695.50
Pest Control	-	94.44	-	94.44
Total Building and Grounds	\$ 659.49	\$ 9,475.24	\$ 400.00	\$ 10,534.73

	Culver Street	Finance & Development	Parish	Total
Finance and Development				
Bank Fees	\$ -	\$ -	\$ 594.36	\$ 594.36
Online Giving Fees	-	212.69	-	212.69
Office Supplies	-	102.90	-	102.90
Interest Expense	-	-	304.00	304.00
Mortgage Interest	1,776.45	-	-	1,776.45
Total Finance and Development	\$ 1,776.45	\$ 315.59	\$ 898.36	\$ 2,990.40

All Saints Parish
Statement of Expense
Gather Program Expense

Gather Program Expense	Altar Guild	Ceremonies	Choir	Flower Guild	Worship	TOTAL	MAY			Over /	
							BUDGET	Variance	Budget	Under	
Gather Choir and Music Expense	\$ -	\$ -	\$ 1,780.00	\$ -	\$ 1,389.89	\$ 3,169.89	Music	\$ 1,780.00	3,481.15	\$ (1,701.15)	UNDER
Gather Stipends & Scholarships - Other	-	-	-	-	650.00	650.00	Worship	\$ 3,003.19	507.73	\$ 2,495.46	ABOVE
Gather Travel Expense	-	511.50	-	-	-	511.50	Alter	\$ 314.65	1,450.24	\$ (1,135.59)	UNDER
Gather Program Supplies	314.65	-	-	833.60	451.80	1,600.05	Flower	\$ 833.60	1,933.66	\$ (1,100.06)	UNDER
Gather Program Expense	<u>\$ 314.65</u>	<u>\$ 511.50</u>	<u>\$ 1,780.00</u>	<u>\$ 833.60</u>	<u>\$ 2,491.69</u>	<u>\$ 5,931.44</u>					

	YTD		Over /	Annual	Remaining
YTD Actual	BUDGET	Variance	Under	Budget	Budget
			Budeget		
\$ 14,934.00	18,494.00	\$ (3,560.00)	UNDER	37,987.78	\$ 19,493.78
10,608.33	16,614.71	\$ (6,006.38)	UNDER	25,519.85	\$ 8,905.14
1,002.90	1,632.20	\$ (629.30)	UNDER	2,831.95	\$ 1,199.75
4,399.96	6,067.16	\$ (1,667.20)	UNDER	12,518.97	\$ 6,451.81

All Saints Parish
Statement of Expense
Go Program Expense

Go Program Expense	Outreach
Program Supplies	\$ 274.38

All Saints Parish
Statement of Expense
Grow Program Expense

	Children's Ministry	Family Ministry	Men's Ministry	Student Ministry	Women's Ministry	TOTAL
Grow Program Expense						
Grow Hourly and Temp Pay	\$ 1,251.18	\$ -	\$ -	\$ -	\$ -	\$ 1,251.18
Grow Stipends & Scholarships	-	-	-	-	-	-
Grow Professional Expense	63.20	-	-	-	-	63.20
Grow Conference Expense	20.00	-	-	-	-	20.00
Grow Travel Expense	-	-	-	-	-	-
Food & Hospitality-Grow	-	74.12	-	136.52	-	210.64
Grow Program Supplies	270.00	28.15	55.13	-	115.20	468.48
Grow Gifts	99.11	-	-	-	-	99.11
Grow Program Expense - Other	130.95	-	-	-	-	130.95
Total Grow Program Expense	\$ 1,834.44	\$ 102.27	\$ 55.13	\$ 136.52	\$ 115.20	2243.56

	May Actual	MAY BUDGET	Variance	Over / Under Budeget	YTD Actual	YTD BUDGET	Variance	Over / Under Budeget	Annual Budget	Remaining Budget
Childrens	\$ 1,834.44	1,230.28	\$ 604.16	ABOVE	\$ 6,723.87	10,620.40	\$ (3,896.53)	UNDER	16,533.36	\$ 5,912.96
Family	\$ 409.12	3,897.67	\$ (3,488.55)	UNDER	\$ 15,077.41	19,310.98	\$ (4,233.57)	UNDER	53381.567	\$ 34,070.58
VBS	-	-	\$ -	UNDER	0		\$ -	UNDER	6,452.92	\$ 6,452.92