

**All Saints' Episcopal Church, Chevy Chase Parish**  
**Profit & Loss Budget vs. Actual**  
**July through October 2017**

		2017-18	2017-18	2018-19	Diff	% change
		Budget	Projections	Budget		
<b>Income - ASC Preschool</b>						
	Tuition	454,547	467,000	412,950	(54,050)	-11.6%
	Early Bird	1,000	1,660	2,054	394	23.7%
	Enrichment	31,820	37,500	54,000	16,500	44.0%
	Application Fees	1,700	1,950	1,900	(50)	-2.6%
	Contributions	3,000	5,676	3,000	(2,676)	-47.1%
	Interest Earned	7	30	7	(23)	-76.7%
<b>Total Income - ASC Preschool</b>		<b>\$ 492,074</b>	<b>\$ 513,816</b>	<b>\$ 473,911</b>	<b>\$ (39,905)</b>	<b>-7.8%</b>
<b>Expense - ASC Preschool</b>						
	<b>Salaries &amp; Benefits - Preschool</b>					
	Administrative Salaries	95,097	95,097	100,097	5,000	5.3%
	Admin Benefits	8,559	8,559	9,009	450	5.3%
	Administrative FICA	7,275	7,275	7,657	382	5.3%
	Instructional Salaries	154,910	154,910	201,750	46,840	30.2%
	Salaries Early Bird	1,450	1,450	2,876	1,426	98.3%
	Salaries Enrichment	8,640	13,456	27,840	14,384	106.9%
	Instructional Staff Pension Exp	9,961	9,961	11,000	1,039	10.4%
	Instructional FICA	14,025	14,025	17,600	3,575	25.5%
	Substitutes	4,000	7,000	5,000	(2,000)	-28.6%
	Music Instructor	12,000	12,000	12,000	-	0.0%
	PE			12,000	12,000	
	Professional Training	500	1,374	2,500	1,126	82.0%
	Conferences	700	825	2,000	1,175	142.4%
	<b>Total Salaries &amp; Benefits - Preschool</b>	<b>317,117</b>	<b>325,932</b>	<b>411,329</b>	<b>85,397</b>	<b>26.2%</b>
	<b>Memberships</b>					
	MAESA	50	150	150	0	0.0%
	NAES	168	173	200	27	15.6%
	Memberships - Other	75	135	150	15	11.1%
	<b>Total Memberships</b>	<b>293</b>	<b>458</b>	<b>500</b>	<b>42</b>	<b>9.2%</b>
	<b>Classroom Furnishings</b>	<b>1,000</b>	<b>630</b>	<b>1000</b>	<b>370</b>	<b>58.7%</b>
	<b>Website</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.0%</b>
	<b>Food Supplies</b>	<b>500</b>	<b>250</b>	<b>250</b>	<b>0</b>	<b>0.0%</b>
	<b>Miscellaneous Expenses</b>					
	Miscellaneous		1,866	2500	634	34.0%
	Unidentified CC Charges		1,937	2000	63	3.3%
	<b>Total Miscellaneous Expenses</b>	<b>0</b>	<b>3803</b>	<b>4500</b>	<b>697</b>	<b>18.3%</b>
	<b>Other Expense - Preschool</b>					
	Legal Fees	6,200	8,480	1,000	-7,480	-88.2%
	Playground Refurbishing for ASP	50,000	34	0	-34	-100.0%
	Special Events	2,000	2,096	2500	404	19.3%
	<b>Office &amp; Operational Expenses</b>					
	Advertising	1,500	1,000	5,000	4,000	400.0%
	Background Checks	200	237	300	63	26.6%
	Computer Maintenance	2,000	3,147	3,000	(147)	-4.7%
	Janitorial - Services & Supplie	9,147	9,147	9,147	-	0.0%
	Licensing & Permitting	3,000	2,000	2,500	500	25.0%
	Maintenance & Repairs	5,500	30,000	25,000	(5,000)	-16.7%
	Office Supplies	1,000	480	1,000	520	108.3%

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				2017-18	2017-18	2018-19	Diff	% change
				Budget	Projections	Budget		
			Postage - Preschool		500	500	-	0.0%
			Printing & Copy Costs	4,784	4,784	4,784	(0)	0.0%
			Processing Fees - VANCO - ASP	6,000	6,000	6,000	-	0.0%
			Temp Help		100	500	400	400.0%
			<b>Total Office &amp; Operational Expenses</b>	33,131	57,395	57,731	336	0.6%
			Gifts & Entertainment	1,500	1,800	2,000	200	11.1%
			School Program Expenses	2,000	1,000	2,000	1,000	100.0%
			School Supplies					
			Supplies - Bumblebees	600	950	750	-200	-21.1%
			Supplies - Owls	600	950	750	-200	-21.1%
			Supplies - Monkeys	600	400	750	350	87.5%
			Supplies - Dragonflies	600	650	750	100	15.4%
			Supplies - Cubs	600	650	750	100	15.4%
			Supplies - Enrichment	500	600	750	150	25.0%
			Pet supplies	100		100	100	
			School Supplies - Other	1,500	1,900	2000	100	5.3%
			<b>Total School Supplies</b>	5,100	6,100	6,600	500	8.2%
			Library Expense	100	50	100	50	100.0%
			<b>Total Other Expense - Preschool</b>	100,031	80,758	76,431	(4,327)	-5.4%
<b>Total Expense - ASC Preschool</b>				<b>\$ 419,441</b>	<b>\$ 408,528</b>	<b>\$ 490,010</b>	<b>\$ 81,482</b>	<b>19.9%</b>
			<b>Net Operating Income - ASC Preschool</b>	<b>\$ 72,633</b>	<b>\$ 105,288</b>	<b>\$ (16,099)</b>	<b>\$ (121,387)</b>	<b>-115.3%</b>
			<b>Summer Program</b>					
			Summer Program Fees	48,599	48,599	51,792	3,193	6.6%
			Summer Salaries	17,282	17,282	17,495	213	1.2%
			Summer Program - Expenses	320	320	320	-	0.0%
			<b>Total Summer Program Income</b>	<b>\$ 30,997</b>	<b>\$ 30,997</b>	<b>\$ 33,977</b>	<b>\$ 2,980</b>	<b>9.6%</b>
			<b>Fall Festival/Silent Auction</b>					
			Fall Festival Income		13,528	13,528	-	0.0%
			Fall Festival Expense		7,277	7,277	-	0.0%
			<b>Total Fall Festival Income</b>		6,251	\$ 6,251	\$ -	0.0%
			<b>Development/Auction</b>					
			Development/Auction Income	10,000	31,538		(31,538)	-100.0%
			Development/Auction Expense	\$ 5,000.00	\$ 11,484.00		\$ (11,484.00)	-100.0%
			<b>Total Development/Auction Income</b>	<b>\$ 5,000.00</b>	<b>\$ 20,054.00</b>		<b>\$ (20,054.00)</b>	<b>-100.0%</b>
<b>NET INCOME</b>				<b>\$ 108,630</b>	<b>\$ 162,590</b>	<b>\$ 24,129</b>	<b>\$ (138,461)</b>	<b>-85.2%</b>
<b>PRESCHOOL ACCOUNT TRANSFERS</b>								
			Fall Festival		4,063	4,063	-	0.0%
			Development/Auction		20,054	-	(20,054)	-100.0%
<b>NET CHURCH OPERATING BUDGET INCOME</b>				<b>\$ 138,473</b>	<b>\$ 20,066</b>	<b>\$ (118,407)</b>	<b>\$ (118,407)</b>	<b>-85.5%</b>