

Attached please find a copy of the financials through April 2019 including income and expense for Kingdom Campaign and actual to budget Variance. A few items of note:

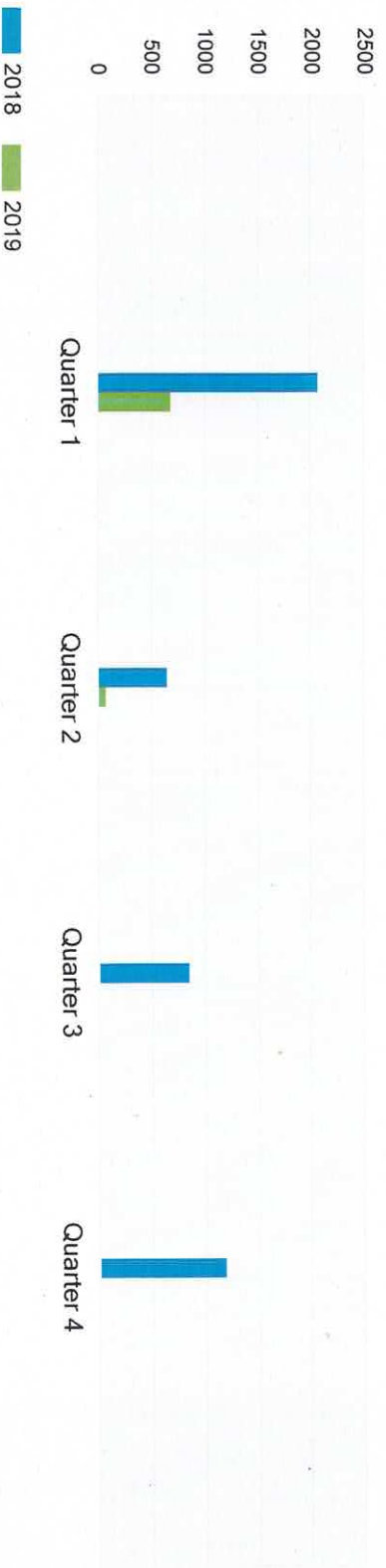
- Giving for first quarter and April 2019 are up not only from 2018
- Giving for 2019 through April is 7% higher than budgeted Estimates
- Expenses for first quarter and April 2019 are down in comparison to 2018
- Almost all areas of expenses are lower than what was budgeted to be spent through this time period. The only exception is with contracted services which is \$8,088 over the estimated budget, however this is expected to "even out" in second quarter.

Prev Year Income Comparison

All

Quarterly

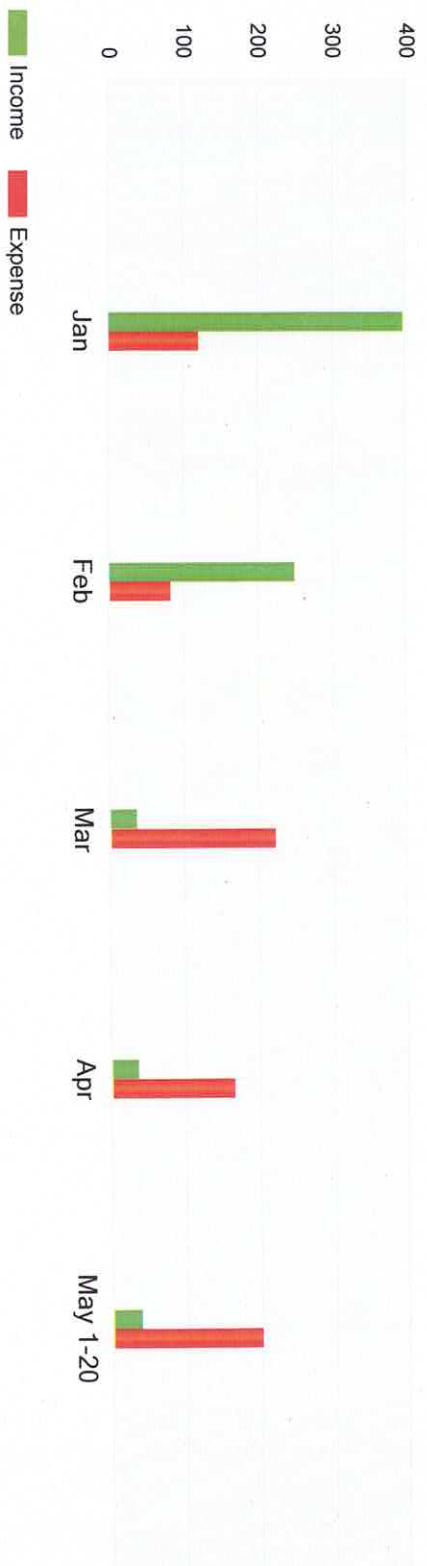
\$ in 1000s



Income and Expense Trend

\$ in 1000s

This year-to-date

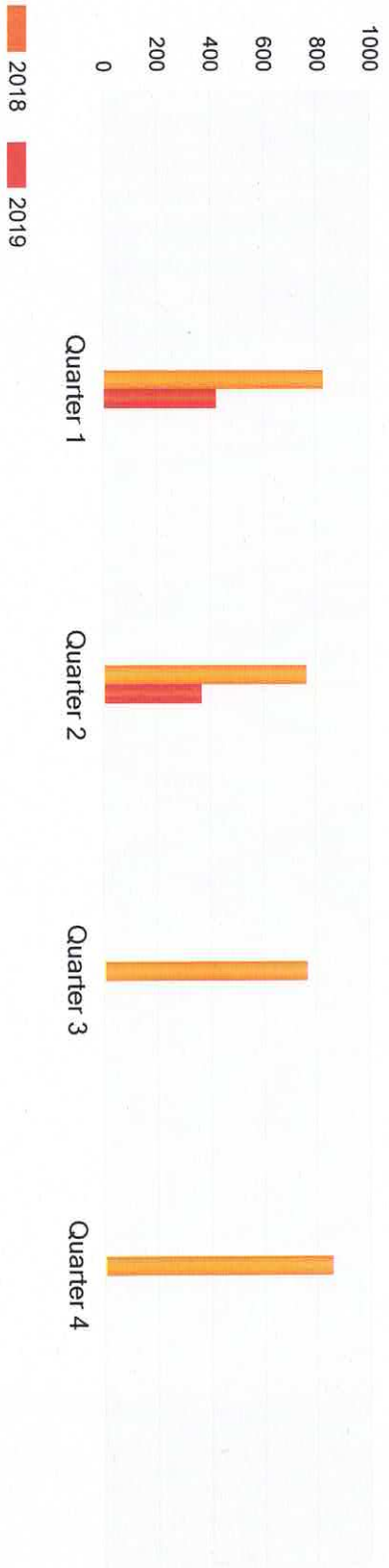


Prev Year Expense Comparison

All

Quarterly

\$ in 1000s



All Saints Church -Chevy Chase Parish
Statement of Income and Expense
As of 04/30/2019
(unaudited)

Ordinary Income/Expense
Income

Expense

	General Fund	Donor Restricted Funds	Preschool Restricted	Total
Direct Public Support	\$ 137,910.55	\$ -	\$ -	\$ 137,910.55
Preschool Tuition and Application Fees	49,233.33	-	-	49,233.33
Fundraising and Special Cont	6,678.42	-	-	6,678.42
Program Support Contributions	2,758.00	3,136.41	1,000.00	6,894.41
Custodial Contributions	-	1,425.00	-	1,425.00
Indirect Public Support	3,120.00	-	-	3,120.00
Released from Restriction	3,136.41	(3,136.41)	-	0.00
Total Support from Contributions	202,836.71	1,425.00	1,000.00	205,261.71
<u>Fixed Overhead</u>				
Salary and Benefit Expense	135,935.65	-	-	135,935.65
Utilities	7,859.23	-	-	7,859.23
Contract Services	15,607.00	-	-	15,607.00
Total Fixed Overhead	159,401.88	-	-	159,401.88
<u>Governance and Administration</u>				
Administrative and Preschool	14,328.33	-	-	14,328.33
Building and Grounds	19,926.96	-	-	19,926.96
Finance and Development	6,432.04	-	-	6,432.04
Total Governance and Administration	40,687.33	-	-	40,687.33
<u>Program Expense</u>				
Kitchen	5,877.52	-	-	5,877.52
Gather Program Expense	15,370.28	-	-	15,370.28
Grow Program Expense	7,286.51	-	-	7,286.51
Go Program Expense	264.48	-	-	264.48
Total Program Expense	28,798.79	-	-	28,798.79
Custodial Expenses	500	-	-	500.00
Total Expense	229,388.00	-	-	229,388.00
Net Ordinary Income	\$ (26,551.29)	\$ 1,425.00	\$ 1,000.00	\$ (24,126.29)
Unrealized G/L Securities	7,988.05	53,389.00	-	61,377.05
Legg Mason	-7.51	-	-	-7.51
Total Other Income	7,980.54	53,389.00	-	61,369.54
Net Income	\$ (18,570.75)	\$ 54,814.00	\$ 1,000.00	\$ 37,243.25
<u>To Balance Sheet</u>				
Net Assets January-March	\$ 4,571,014.63	\$ 1,818,413.69		
Net Income April	\$ (18,570.75)	\$ 55,814.00		
Net Assets	\$ 4,552,443.88	\$ 1,874,227.69		

**All Saints Church -Kingdom Campaign
Statement of Income and Expense
01/01/2019-04/30/2019
(unaudited)**

Kingdom January-April		
Income		
Kingdom Campaign 2018	\$	25,000.00
Kingdom Campaign 2019		157046.56
Kingdom Campaign 2020		<u>150</u>
Total Donations Kingdom Can	\$	182,196.56
Expenses:		
Columnarium Repairs	\$	2,700.00
Licensing Fees		25.00
Mallings and Publications		1,465.00
Repairs and Maintenance		59,325.04
Salary Expense		52,787.72
Supplies		924.96
Total Expenses	\$	<u>117,227.72</u>
Net Income	\$	<u><u>64,968.84</u></u>

All Saints Church - Chevy Chase Parish
Statement of Financial Position
01/01/2019-04/30/2019
(unaudited)

ASSETS

Current Assets	
Cash	\$ 166,989.73
Accounts Receivable-Kingdom	122,127.28
Pre-Paid Expenses	1,200.00
Total Current Assets	\$ 290,317.01
Fixed Assets	4,260,958.85
Marketable Securities	2,618,834.19
TOTAL ASSETS	\$ 7,170,110.05

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	49,952.20
Credit Cards	11,389.02
Other Current Liabilities	139,353.39
Deferred Contributions	11,204.34
Flex Health Payable	211,898.95
Total Current Liabilities	\$ 211,898.95
Long Term Liabilities	
Line of Credit	56,293.02
Mortgage Payable-Culver St.	475,246.51
Total Long Term Liabilities	531,539.53
Total Liabilities	\$ 743,438.48
Net Assets	
Net Assets No Restrictions	3,710,496.00
Unrestricted Net Assets	841,947.88
Net Assets Vestry Restricted	4,552,443.88
Total Unrestricted Net Assets	\$ 4,552,443.88
Donor Restricted Net Assets	43,496.45
Custodial Fund	53,844.93
Preschool Fund	1,776,886.31
Donor Restricted Investment Fund	1,874,227.69
Total Donor Restricted Net Assets	\$ 1,874,227.69
TOTAL LIABILITIES AND NET ASSETS	\$ 7,170,110.05

January-April 2019

All Saints Church -Chevy Chase Parish
Statement of Income and Expense- Governance
As of 04/30/2019
(unaudited)

Governance and Preschool:

	Clergy	Human Resources	Parish	Preschool	TOTAL
Total Operations	\$ 574.41	\$ -	\$ 7,048.65	\$ 1,687.78	\$ 9,310.84
Total IT and Computer Maintenance	-	-	1,887.51	271.98	2,159.49
Total Professional Development	385.00	514.00	-	979.00	1,878.00
Total Marketing and Advertising	-	-	350.00	-	350.00
Total Food and Hospitality-Admin	-	-	36.90	102.00	138.90
Total Misc. Expense	-	-	40.87	42.88	83.75
Preschool Field Trips	-	-	-	128.00	128.00
Preschool Special Events	-	-	-	279.35	279.35
Total 61000 - Administrative and Preschool	\$ 959.41	\$ 514.00	\$ 9,363.93	\$ 3,490.99	\$ 14,328.33

Building and Grounds:

	Church	Preschool	Rectory	Total
Supplies and Materials	\$ 31.77	\$ -	\$ -	\$ 31.77
Repairs and Maintenance	7,726.05	1,760.00	630.70	10,116.75
Grounds Upkeep	7,542.00	-	-	7,542.00
Service Contracts	142.00	-	-	142.00
Pest Control	94.44	-	-	94.44
Property Expense	-	-	2,000.00	2,000.00
Building and Grounds	\$ 15,536.26	\$ 1,760.00	\$ 2,630.70	\$ 19,926.96

Finance and Development:

	Culver Street	Development	Parish	Preschool	Total
Online Giving and Bank Fees	\$ -	\$ 816.24	\$ -	\$ 666.75	\$ 1,482.99
Interest Expense	1,783.97	-	315.08	-	2,099.05
Depreciation Expense	-	-	2,850.00	-	2,850.00
Total Finance And Development	\$ 1,783.97	\$ 816.24	\$ 315.08	\$ 666.75	\$ 6,432.04

All Saints Church -Chevy Chase Parish
Statement of Income and Expense - Kitchen
As of 04/30/2019
(unaudited)

Kitchen General	Parish	Sunday Food	TOTAL
Food for S \$	-	\$	2,925.84
Kitchen Cle	1,869.09	987.36	2,856.45
Kitchen - C	95.23	-	95.23
Total Kitchen	1,964.32	\$ 987.36	\$ 2,925.84
			\$ 5,877.52

All Saints Church -Chevy Chase Parish
Statement of Income and Expense- Gather
As of 04/30/2019
(unaudited)

	<u>Clergy</u>	<u>Flower Guild</u>	<u>Music Ministry</u>	<u>Ordination</u>	<u>Parish</u>	<u>Ident Minis</u>	<u>Worship</u>	<u>TOTAL</u>
Gather Choir and Music Expense	\$ -	\$ -	\$ 9,992.43		\$ -	\$ -	\$ -	\$ 9,992.43
Gather Stipends & Scholarships - Other	-	-	-		-	-	550.00	550.00
Gather Travel Expense		-	-	1,401.84	-	-	-	1,401.84
Food & Hospitality-Gather		-	-	1,950.00	-	-	-	1,950.00
Gather Program Supplies	-	943.90	-	166.41	-	-	233.70	1,344.01
Gather Misc Program Expense	<u>132.00</u>	-	-	-	-	-	-	<u>132.00</u>
Total Gather Program Expense	\$ 132.00	\$ 943.90	\$ 9,992.43	\$ 3,518.25	\$ -	\$ -	\$ 783.70	\$ 15,370.28

All Saints Church -Chevy Chase Parish
Statement of Income and Expense- Grow
As of 04/30/2019
(unaudited)

	<u>Children's Ministry</u>	<u>Family Ministry</u>	<u>Men's Ministry</u>	<u>Women's Ministry</u>	<u>TOTAL</u>
	\$	\$	\$	\$	\$
Grow Hourly and Temp Pay	960.91	-	-	-	960.91
Grow Stipends & Scholarships	-	-	5,100.00	-	5,100.00
Food & Hospitality-Grow	101.00	84.05	62.00	56.15	303.20
Grow Program Supplies	283.85	17.01	13.38	-	314.24
Grow Events & Special Program	338.46	134.48	-	-	472.94
Grow Gifts	111.91	23.31	-	-	135.22
Total Grow Program Expense	1,796.13	258.85	5,175.38	56.15	7,286.51

All Saints Church - Chevy Chase Parish
Statement of Income and Expense- G0
As of 04/30/2019
(unaudited)

Go Program Supplies

Pastoral Care	\$ 224.50
<u>TOTAL</u>	<u>\$ 264.48</u>

All Saints Church - Chevy Chase Parish
Budget to Actual
January - April 2019

	Jan-April		Variance
	Actual	Budgeted	
Ordinary Income/Expense			
Income			
Direct Public Support	\$ 777,522.49	\$ 721,870.19	\$ 55,652.30 Over Budget
Preschool Tuition and App Fees	21,881.48	29,595.00	(7,713.52) Under Budget
Total Support from Donations	\$ 799,403.97	\$ 751,465.19	\$ 47,938.78
Expense			
Fixed Overhead			
Salary and Benefit Expense	542,982.29	582,458.10	(39,475.81) Under Budget
Utilities	37,072.05	39,677.22	(2,605.17) Under Budget
Contract Services	69,918.60	61,830.18	8,088.42 Over Budget
Total Fixed Overhead	\$ 649,972.94	\$ 683,965.50	\$ (33,992.56) Under Budget
Governance and Administration			
Administrative and Preschool	48,305.90	117,661.01	(69,355.11) Under Budget
Building and Grounds	57,220.51	114,695.13	(57,474.62) Under Budget
Finance and Development Less Depreciation / non-ca	15,486.91	16,229.11	(742.20) Under Budget
Total Governance and Administration	\$ 121,013.32	\$ 248,585.25	\$ (127,571.93) Under Budget
Program Expense			
Kitchen	14,135.28	20,472.85	(6,337.57) Under Budget
Gather Program Expense	25,817.66	35,661.48	(9,843.82) Under Budget
Grow Program Expense Less Reimbursable Expenses	19,557.72	28,400.93	(8,843.21) Under Budget
Go Program Expense	2,382.71	54,021.12	(51,638.41) Under Budget
Total Program Expense	\$ 61,893.37	\$ 138,556.39	\$ (76,663.02) Under Budget