



December 16, 2018

Members of Vestry:

The following is a report on finances for All Saints Church for the financial period ending November, 2018. Included for your review is the organizations Balance Sheet, Statement of Financial Position, Statements of Support and Program Expense. Additionally you will find a break-out of pledging year to date and for the upcoming 2019 year. A couple of financial highlights that I would like to note:

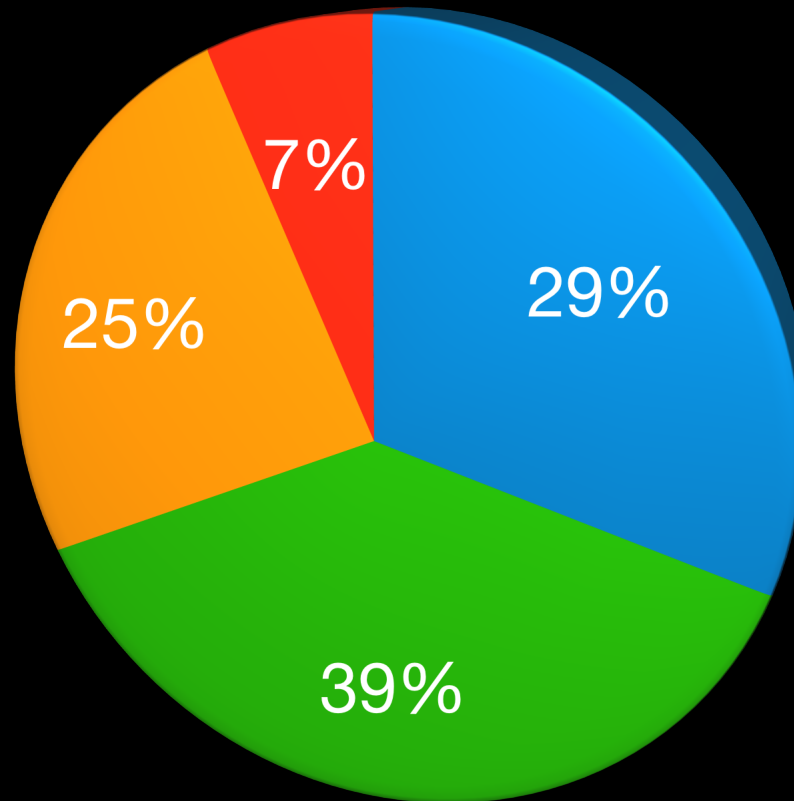
- Pledged Giving is up almost 50% for 2019 compared to 2018 pledges
- We are on track to receive over 80-90% of all 2018 Pledges
- Expenses have now all been broken out by “functional expense” – which will meet the new FASB guidelines for 2019
- End of month 2018 we were able to pay-off the balance of the Parish Credit Card- WITHOUT! Drawing on the line of credit

We are on track to close out December books and Year-End books and a full report will be presented in January for review.

Thank you,

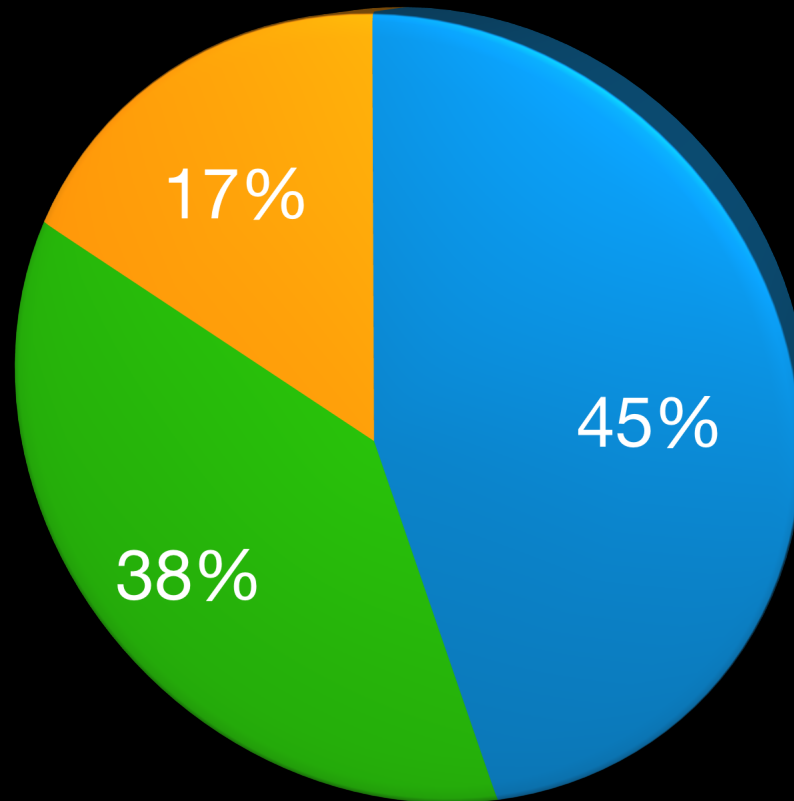
Smythe Kannapell

# Support Service Expense



- Governance and Administration
- Building and Grounds
- Kingdom Campaign
- Financial Management

# Program Service Expense

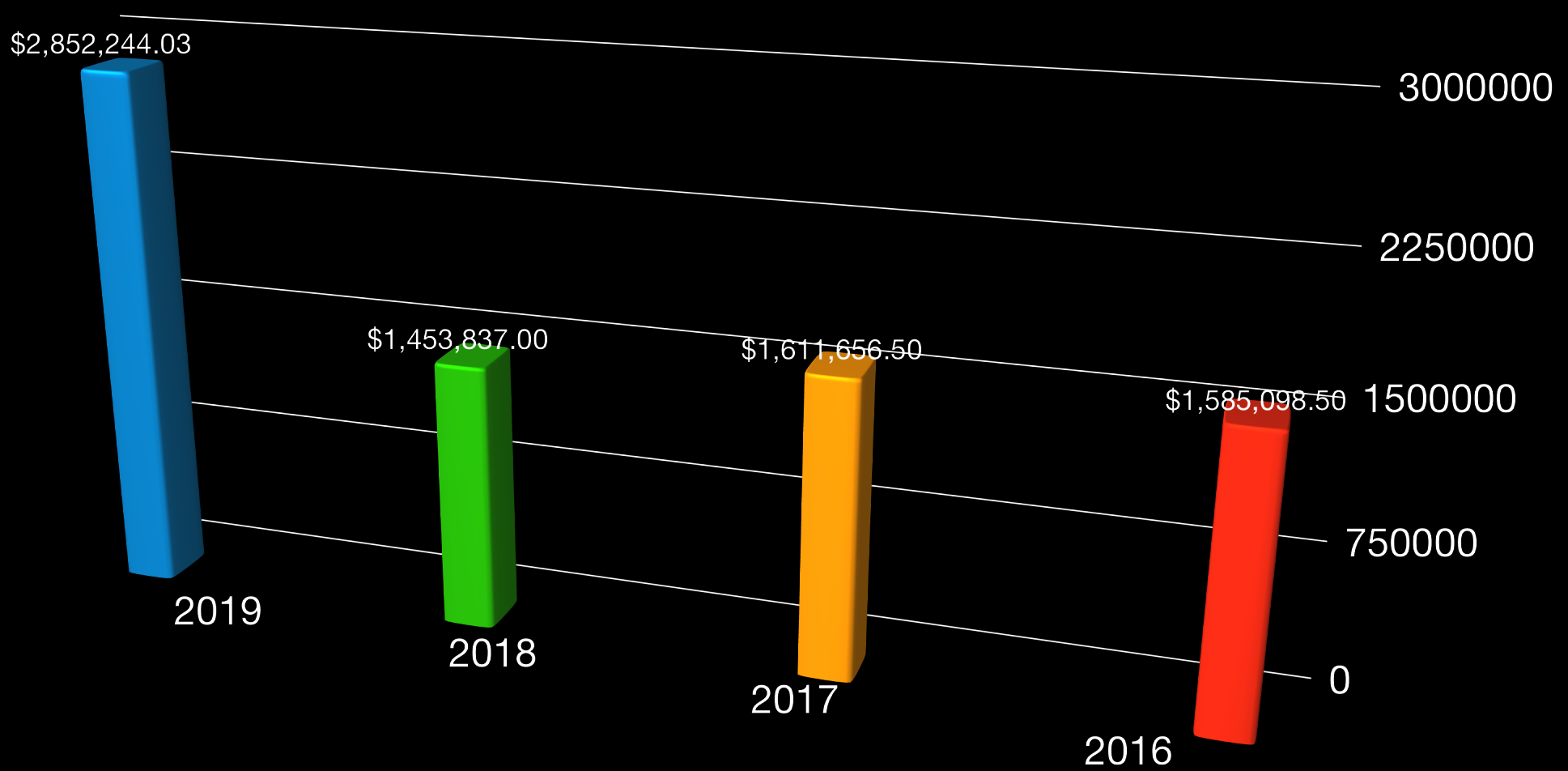


● Gather

● Grow

● Go

# Pledged Giving



ASC Pledged Giving	
Year	Amount Pledged
2019	2,852,244.03
2018	1,453,837.00
2017	1,611,656.50
2016	1,585,098.50

ASC 2018 Giving To Date		
	Generous Giving	Kingdom
Total Pledged	\$ 1,453,837.00	\$ 652,789.38
Total Received	<u>\$ 1,130,531.40</u>	<u>\$ 544,460.00</u>
Percentage Given	78%	83%

**All Saints Parish**  
**Balance Sheet**  
**11/31/18 (unaudited)**

**Assets:**

*Current Assets:*

*Cash:*

**As of November 2018**

Cash Without Restrictions	\$ 114,699.32	
Donor Restricted Cash:		
Kingdom Campaign Savings Account	752,528.97	
Rectors Discretionary Account	37,668.95	
Preschool Account	<u>46,791.22</u>	
Total Donor Restricted Cash		<u>836,989.14</u>
Total Cash		\$ 951,688.46
Other Current Assets		
Program Receivables		
2018 Contributions Receivable-Giving	323,305.60	
Contributions Receivable-Kingdom Campaign	190,000.00	
2019 Contributions Receivable	<u>2,845,993.03</u>	
Total for Program Receivables		3,359,298.63
Tuition Receivable	41,434.57	
Total Receivables:		3,400,733.20
Prepaid-Retreat-Sandy Cove	<u>27,432.00</u>	
Total Current Assets		\$ 4,379,853.66
Fixed and Long-Term Assets		
Fixed Assets:	5,223,297.23	
Accumulated Depreciation	(1,720,155.74)	
Total Fixed Assets	3,503,141.49	
Investment and Endowment Accounts	<u>3,541,550.88</u>	
<b>TOTAL ASSETS</b>		<b><u>\$11,424,546.03</u></b>

**Liabilities and Net Assets:**

*Liabilities*

Current Liabilities		
Accounts Payable	\$ 6,225.00	
Credit Cards Payable	-	
Deferred Cash Payments- Retreat	1,859.00	
Deferred Pledge Revenue	2,845,993.03	
Deferred Revenue- Preschool Tuition	<u>27,870.26</u>	
Total Current Liabilities		\$ 2,881,947.29
Long-Term Liabilities		
Mortgage Payable-Culver	519,937.56	

*Net Assets*

Net Assets without Donor Restrictions	1,651,591.69	
Net assets with Donor Restrictions	<u>6,371,069.49</u>	
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b><u><u>\$11,424,546.03</u></u></b>

**All Saints Church**  
**Statement of Income and Expense**  
**November 2018**  
**Unaudited**

		<u>November 2018</u>
Ordinary Income/Expense		
<b>Income</b>		
	Direct Public Support	\$ 218,732.23
	Program Contributions	66,580.49
	Other Revenue	<u>325.00</u>
	Total Income	<u>\$ 285,637.72</u>
<b>Expense</b>		
Support Service Expense:		
	Governance and Administration	\$ 46,307.17
	Building and Grounds	61,137.52
	Kingdom Campaign	39,563.52
	Financial Management	<u>10,474.08</u>
	Total Support Services:	\$ 157,482.29
Program Expense:		
	Gather:	\$ 66,080.57
	Grow:	56,971.34
	Go:	<u>25,067.92</u>
	Total Program Expense:	<u>\$ 148,119.83</u>
	Total Expense	<u>\$ 305,602.12</u>
	<b>Net Ordinary Income</b>	<u><b>\$ (19,964.40)</b></u>



All Saints Church  
Statement of Contributions Revenue  
November 2018  
Unaudited

	Administration and Governance	Discretionary Fund	Grow Programming- Preschool	Kingdom Campaign	Restricted- Gather Program- Flower Guild	Restricted-Go Program-Fellowship	Restricted-Go Program-Outreach	Restricted Grow Program-Children	Restricted Grow Program-Family	TOTAL
Direct Public Support										
Pledge Contributions	\$ 168,855.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 168,855.11
Plate Cash	2,484.00	-	-	-	-	-	-	-	-	2,484.00
Non-Pledged Contributions	31,201.51	-	-	-	-	-	-	-	-	31,201.51
Kingdom Contributions	-	-	-	10,191.61	-	-	-	-	-	10,191.61
Other Cash Contributions	-	6,000.00	-	-	-	-	-	-	-	6,000.00
Total Direct Public Support	\$ 202,540.62	\$ 6,000.00	\$ -	\$ 10,191.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 218,732.23
Program Contributions Released from Restriction	\$ -	\$ (500.00)	\$ -	\$ (10,191.61)	\$ (96.80)	\$ (357.00)	\$ -	\$ (75.00)	\$ (96.00)	(11,316.41)
Program Contributions	-	-	76,764.71	-	96.80	357.00	348.39	75.00	255.00	77,896.90
Program Contributions	\$ -	\$ (500.00)	\$ 76,764.71	\$ (10,191.61)	\$ -	\$ -	\$ 348.39	\$ -	\$ 159.00	\$ 66,580.49
Other Revenue	\$ 325.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325.00
Total Support	\$ 202,865.62	\$ 5,500.00	\$ 76,764.71	\$ -	\$ -	\$ -	\$ 348.39	\$ -	\$ 159.00	\$ 285,637.72

**All Saints Church**  
**Statement of Contributions Revenue**  
**November 2018**  
**Unaudited**

	Released from			TOTAL
	Unrestricted	Restricted	Restriction	
<b>Direct Public Support</b>				
Pledge Contributions	\$ 168,855.11	\$ -	\$ -	\$ 168,855.11
Plate Cash	2,484.00	-	-	2,484.00
Non-Pledged Contributions	31,201.51	-	-	31,201.51
Kingdom Contributions	-	10,191.61	(10,191.61)	-
Other Cash Contributions	-	6,000.00	(500.00)	5,500.00
<b>Total Direct Public Support</b>	<b>\$ 202,540.62</b>	<b>\$ 16,191.61</b>	<b>\$ (10,691.61)</b>	<b>\$ 208,040.62</b>
44000 · Program Contributions				
<b>Program Contributions</b>		-		
Program Contributions	\$ 76,764.71	\$ 1,132.19	\$ (624.80)	\$ 77,272.10
<b>Total Program Contributions</b>	<b>\$ 76,764.71</b>	<b>\$ 1,132.19</b>	<b>\$ (624.80)</b>	<b>\$ 77,272.10</b>
<b>Other Revenue</b>	<b>\$ 325.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 325.00</b>
<b>Total Contribution Revenue</b>	<b>\$ 279,630.33</b>	<b>\$ 17,323.80</b>	<b>\$ (11,316.41)</b>	<b>\$ 285,637.72</b>

**All Saints Church**  
**Statement of Program Expense**  
**November 2018**  
**Unaudited**

	<b>Gather</b>	<b>Go</b>	<b>Grow</b>	<b>TOTAL</b>
<b>Staff Salaries</b>	\$ 3,553.34	\$ 4,286.26	\$ 41,005.23	\$ 48,844.83
<b>Clergy Salary Expense</b>	54,363.25	9,166.66	9,637.14	73,167.05
<b>Hourly and Temp Pay</b>	0.00	0.00	492.73	492.73
<b>Musician and Choir Expense</b>	3,921.64	0.00	0.00	3,921.64
<b>Food and Hospitality Expense</b>	0.00	0.00	2,320.40	2,320.40
<b>Program Aid and Mission Related</b>	0.00	11,615.00	0.00	11,615.00
<b>Supplies and Materials</b>	0.00	0.00	3,006.29	3,006.29
<b>Event Programming</b>				
<b>Student Ministries Events</b>	0.00	0.00	26.84	26.84
<b>Event Programming - Other</b>	0.00	0.00	182.71	182.71
<b>Sunday Worship</b>	4,242.34	0.00	0.00	4,242.34
<b>Misc. Program Expense</b>	0.00	0.00	300.00	300.00
<b>TotalProgram Expense</b>	<b>\$ 66,080.57</b>	<b>\$ 25,067.92</b>	<b>\$ 56,971.34</b>	<b>\$ 148,119.83</b>

**All Saints Church**  
**Statement of Support Expense**  
**November 2018**  
**Unaudited**

Expense	Administrative Overhead	Clergy	Financial Management	Human Resources	Marketing and Communications	Preschool	TOTAL
<b>Governance and Administration</b>							
Salary Expense	\$ 5,522.84	\$ 9,793.34	\$ -	\$ 4,166.66	\$ 2,708.34	\$ -	\$ 22,191.18
Temporary Help	1,196.92	0.00	0.00	0.00	0.00	0.00	1,196.92
Part-Time Salaries	1,386.66	0.00	0.00	0.00	1,593.00	0.00	2,979.66
Tech Support and Repair	2,121.03	0.00	0.00	0.00	0.00	0.00	2,121.03
Website Dev and Maint.	360.00	0.00	0.00	0.00	0.00	0.00	360.00
Continuing Education Expense	78.16	0.00	0.00	0.00	0.00	0.00	78.16
Conferences and Education - Other	0.00	0.00	0.00	0.00	0.00	82.02	82.02
Food and Hospitality Admin	52.07	0.00	0.00	0.00	0.00	0.00	52.07
General Office Supplies	980.80	0.00	0.00	0.00	0.00	0.00	980.80
Printing and Copier Expense	0.00	0.00	0.00	0.00	7,020.73	0.00	7,020.73
Postage and Mailings	336.50	0.00	0.00	0.00	0.00	0.00	336.50
Loan Expense	0.00	0.00	7,877.89	0.00	0.00	0.00	7,877.89
Misc. Admin and Gov. Expense	1,030.21	0.00	0.00	0.00	0.00	0.00	1,030.21
<b>Total Governance and Administration</b>	<b>\$ 13,065.19</b>	<b>\$ 9,793.34</b>	<b>\$ 7,877.89</b>	<b>\$ 4,166.66</b>	<b>\$ 11,322.07</b>	<b>\$ 82.02</b>	<b>\$ 46,307.17</b>

**All Saints Church  
Statement of Support Expense  
November 2018  
Unaudited**

Expense	Administration and Overhead	Church	Culver Street	Kingdom	Preschool	TOTAL
<b>Building and Grounds</b>						
Salary Expense	\$ 3,350.84	\$ -	\$ -	\$ -	\$ -	\$ 3,350.84
Security Service	2,944.51	-	-	-	-	2,944.51
Service Contracts	-	13,820.86	-	-	-	13,820.86
Fixture and Machine Repairs	-	11,728.84	856.25	39,563.52	-	52,148.61
Repairs and Maintenance - Other	-	-	-	-	8,615.82	8,615.82
Electricity	-	4,487.31	-	-	-	4,487.31
Gas	-	1,297.15	-	-	-	1,297.15
Telephone and Cable	-	1,713.12	-	-	-	1,713.12
Water & Sewer	-	958.11	-	-	-	958.11
Fire Panel Line	-	32.06	-	-	-	32.06
Custodial and Janatorial	-	780.35	-	-	-	780.35
Insurance Expense	-	10,552.60	-	-	-	10,552.60
<b>Total Building and Grounds</b>	<b>\$ 6,295.35</b>	<b>\$ 45,370.40</b>	<b>\$ 856.25</b>	<b>\$ 39,563.52</b>	<b>\$ 8,615.82</b>	<b>\$ 100,701.34</b>

**All Saints Church  
Statement of Support Expense  
November 2018  
Unaudited**

	Administrative Overhead	Financial Management	TOTAL
Expense			
Financial Management			
Salary Expense \$	-	\$ 8,954.34	\$ 8,954.34
Part-Time Salary Expense	-	805.40	805.40
Development			
Vanco Fees	615.34	-	615.34
Development	615.34	-	615.34
Audit and Professional Fees	-	99.00	99.00
Total Financial	\$ 615.34	\$ 9,858.74	\$ 10,474.08